

BankIslami Modaraba Investments Ltd.
(formerly JS Finance Ltd.)



BankIslami Modaraba
I n v e s t m e n t s

October 11, 2018

BIMIL/MAM/PSX/2018

The Secretary
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Fax # 021-111573329

Confidential
Announcement – Modarba Al-Mali
Results for the quarter ended September 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- | | |
|------------------|---------|
| i) Cash Dividend | - Nil – |
| ii) Bonus Issue | - Nil – |
| iii) Right Issue | - Nil – |

The un-audited Financial Results for the 1st quarter ended September 30, 2018 are attached herewith

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards

Hassan Marfani
Company Secretary

MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	September 30, 2018	September 30, 2017
Note	-----Rupees-----	
Ijarah rentals - net	4,546,379	10,103,108
Income from operation of a fuel station	3,157,998	2,669,260
Income on deposits with bank	409,086	217,315
Income on diminishing musharaka transactions	537,062	221,163
	<u>8,650,525</u>	<u>13,210,846</u>
Depreciation on assets under Ijarah arrangements	(4,014,752)	(8,374,007)
Musharaka profit expense	-	-
Expenses on fuel station operations	(1,382,253)	(1,164,894)
	<u>3,253,520</u>	<u>3,671,945</u>
Other income	2,813,945	1,818,143
Administrative and operating expenses	(2,436,821)	(2,656,162)
	<u>3,630,644</u>	<u>2,833,926</u>
Modaraba Management Company's remuneration	-	-
Provision for services sales tax on management company's remuneration	(508)	(397)
Provision for Workers' Welfare Fund	(77,179)	(55,559)
Profit for the quarter before taxation	<u>3,552,957</u>	<u>2,777,970</u>
Taxation	(255,291)	(272,497)
Profit for the quarter after taxation	<u>3,297,666</u>	<u>2,505,473</u>
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>3,297,666</u>	<u>2,505,473</u>
Earnings per certificate - basic & diluted	<u>0.193</u>	<u>0.151</u>

The annexed notes form an integral part of this condensed interim financial information.



For BankIslami Modaraba Investment Limited
(Modaraba Management Company)

Chief Financial Officer

Chief Executive

Director

Director