

The Secretary
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

August 08, 2018

Fax # 021-111573329

Confidential
Announcement – Modarba Al-Mali
Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

i) Cash Dividend

A final cash Dividend for the year ended June 30,2018 at Rs.0.50 certificate i.e 5.00%.

ii) Bonus Issue - Nil –

iii) Right Issue - Nil –

The audited Financial Results for the year ended June 30, 2018 are attached herewith.


The Annual Review Meeting of Modaraba Al-Mali will be held on Thursday, 25th October, 2018 at 06:00 P.M. sharp to review performance of Modaraba.

The Above entitlement will be paid to the certificateholders whose name will appear in the Registrar of Modaraba on October 17, 2018.

The share Transfer Books of the Company will be closed from October 18,2018 to October 25,2018 (both days inclusive).Transfers received at the JWAFFS Registrar Services (Pvt) Ltd., Al-Ameera Centre ,Shahrah-e-Iraq,Saddar, Karachi.at the close of business on October 17,2018 will be treated in time for the purpose of the above entitlement to the the transferees.

We will be sending you required copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards



Company Secretary
Muhammad Hassan Marfani

MODARABA AL-MALI

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018 Rupees	2017 Rupees
Ijarah rentals - net		34,999,970	46,330,812
Income from operation of fuel station	19	11,986,925	8,398,919
Income on deposits with bank		1,236,699	289,623
Income on Diminishing Musharaka transactions		872,628	253,012
		<u>49,096,222</u>	<u>55,272,366</u>
Depreciation on assets under Ijarah arrangements	12	(29,126,958)	(38,244,962)
Musharaka profit expense		-	(251,716)
Expenses on fuel station operations	19	<u>(5,055,517)</u>	<u>(4,517,568)</u>
		14,913,747	12,258,120
Other income	20	8,565,523	5,268,362
Administrative and operating expenses	22	<u>(10,515,594)</u>	<u>(10,116,679)</u>
		12,963,676	7,409,803
Modaraba Management Company's remuneration	14.3	-	-
Provision for services sales tax on management company's remuneration	14.3	(1,685)	(1,037)
Provision for Workers' Welfare Fund	23	<u>(254,157)</u>	<u>(145,270)</u>
Profit for the year before taxation		<u>12,707,834</u>	<u>7,263,496</u>
Taxation	19 & 24	1,113,949	741,936
Profit for the year after taxation		<u>11,593,885</u>	<u>6,521,560</u>
Other comprehensive loss for the year	9.1.6	(334,066)	(198)
Total comprehensive income for the year		<u><u>11,259,819</u></u>	<u><u>6,521,362</u></u>
Earnings per certificate - basic & diluted	25	<u><u>0.63</u></u>	<u><u>0.35</u></u>

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The annexed notes 1 to 35 form an integral part of these financial statements.

**For BankIslami Modaraba Investments Limited
(Modaraba Management Company)**

Chief Financial
Officer

Chief Executive

Director

Director

