

BIMIL/MAM/PSX/2017- 2018

April 18, 2018

The Secretary
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Fax # 021-111573329

Confidential
Announcement – Modaraba Al-Mali
Results for the quarter & Period ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- | | | |
|------|----------------------|---------|
| i) | Cash Dividend | - Nil - |
| ii) | Bonus Issue | - Nil - |
| iii) | Right Issue | - Nil - |

The un- audited Financial Results for the quarter & period ended March 31, 2018 are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards


Hassan Marfani
Company Secretary

MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2018

	Note	Nine months period ended		Quarter year ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
← Rupees →					
Ijarah rentals - net		29,191,295	35,359,172	9,495,350	11,540,904
Income from operation of a fuel station	15	8,797,051	6,021,945	3,114,069	2,305,394
Income on deposits with bank		833,270	162,793	335,971	63,162
Income on diminishing musharika transactions		653,703	78,741	216,368	67,598
		<u>39,475,319</u>	<u>41,622,651</u>	<u>13,161,758</u>	<u>13,977,058</u>
Depreciation on assets under Ijarah arrangements		(24,260,008)	(29,288,219)	(7,911,883)	(9,566,116)
Musharika profit expense		-	(251,716)	-	-
Expenses on fuel station operations	15	(3,682,600)	(3,460,385)	(1,318,847)	(1,195,924)
		<u>11,532,711</u>	<u>8,622,331</u>	<u>3,931,028</u>	<u>3,215,018</u>
Other income		6,002,966	3,952,333	2,897,094	1,287,729
Administrative and operating expenses	16	(7,989,679)	(7,688,816)	(2,693,891)	(2,208,621)
		<u>9,545,998</u>	<u>4,885,848</u>	<u>4,134,231</u>	<u>2,294,126</u>
Modaraba Management Company's remuneration	13.1	-	-	-	-
Provision for services sales tax on management company's remuneration	13.1	(1,336)	(684)	(579)	(321)
Provision for Workers' Welfare Fund		(187,176)	(95,796)	(81,063)	(44,989)
Profit for the period before taxation		<u>9,357,486</u>	<u>4,789,368</u>	<u>4,052,589</u>	<u>2,248,816</u>
Taxation		794,096	(522,514)	251,510	(193,247)
Profit for the period after taxation		<u>8,563,390</u>	<u>4,266,854</u>	<u>3,801,079</u>	<u>2,055,569</u>
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		<u>8,563,390</u>	<u>4,266,854</u>	<u>3,801,079</u>	<u>2,055,569</u>
Earnings per certificate - basic & diluted		<u>0.46</u>	<u>0.23</u>	<u>0.20</u>	<u>0.08</u>

The annexed notes form an integral part of this condensed interim financial information.

For BankIslami Modaraba Investments Limited
(Modaraba Management Company)



Chief Executive

Director

Director