



BIMIL/MAM/PSX/2018

February 12, 2018

The Secretary  
Pakistan Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi.

Fax # 021-111573329

**Confidential**  
**Announcement – Modarba Al-Mali**  
**Results for the quarter & Half Year ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- |             |                      |                |
|-------------|----------------------|----------------|
| <b>i)</b>   | <b>Cash Dividend</b> | <b>- Nil –</b> |
| <b>ii)</b>  | <b>Bonus Issue</b>   | <b>- Nil –</b> |
| <b>iii)</b> | <b>Right Issue</b>   | <b>- Nil –</b> |

The un- audited Financial Results for the quarter & half year ended December 31, 2017 are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards

  
Hassan Marfani  
Company Secretary

MODARABA AL-MALI

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

	Note	Half year ended		Quarter year ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
← Rupees →					
Ijarah rentals - net		19,695,945	23,818,268	9,592,837	11,737,710
Income from operation of a fuel station	15	5,682,982	3,716,551	3,013,722	1,798,784
Income on deposits with bank		497,299	99,631	279,984	58,557
Income on diminishing musharika transactions		437,335	10,873	166,759	10,873
		<u>26,313,561</u>	<u>27,645,323</u>	<u>13,053,302</u>	<u>13,605,924</u>
Depreciation on assets under Ijarah arrangements		(16,348,125)	(19,722,103)	(7,974,118)	(9,752,366)
Musharika profit expense		-	(251,716)	-	(75,508)
Expenses on fuel station operations	15	<u>(2,363,753)</u>	<u>(2,264,461)</u>	<u>(1,198,859)</u>	<u>(1,232,768)</u>
		7,601,683	5,407,043	3,880,325	2,545,282
Other income		3,105,872	2,664,604	1,287,729	1,276,237
Administrative and operating expenses	16	<u>(5,295,788)</u>	<u>(5,480,105)</u>	<u>(2,639,616)</u>	<u>(2,231,161)</u>
		5,411,767	2,591,542	2,528,438	1,590,358
Modaraba Management Company's remuneration	13.1	-	-	-	-
Provision for services sales tax on management company's remuneration	13.1	(758)	(363)	(397)	(363)
Provision for Workers' Welfare Fund	17	<u>(106,113)</u>	<u>(50,807)</u>	<u>(55,559)</u>	<u>(30,783)</u>
<b>Profit for the period before taxation</b>		<u>5,304,896</u>	<u>2,540,372</u>	<u>2,472,482</u>	<u>1,559,212</u>
Taxation	18	542,586	329,267	270,089	166,468
<b>Profit for the period after taxation</b>		<u>4,762,310</u>	<u>2,211,105</u>	<u>2,202,393</u>	<u>1,392,744</u>
Other comprehensive income for the period		-	-	-	-
<b>Total comprehensive income for the period</b>		<u>4,762,310</u>	<u>2,211,105</u>	<u>2,202,393</u>	<u>1,392,744</u>
<b>Earnings per certificate - basic &amp; diluted</b>	19	<u>0.26</u>	<u>0.12</u>	<u>0.12</u>	<u>0.08</u>

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The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

For BankIslami Modaraba Investments Limited  
(Modaraba Management Company)



Chief Executive

Director

Director