

BIMIL/MAM/PSX/2017

October 23, 2017

The Secretary
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Fax # 021-111573329

Confidential
Announcement – Modarba Al-Mali
Results for the quarter ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held on Friday dated October 20, 2017 at 04:00 p.m., approved the followings;

- i) **Cash Dividend** - Nil -
- ii) **Bonus Issue** - Nil -
- iii) **Right Issue** - Nil -

The un- audited Financial Results for the 1st quarter ended September 30, 2017 are attached herewith

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards


Hassan Marfani
Company Secretary

MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Note	September 30, 2017	September 30, 2016
Ijarah rentals - net		10,103,108	12,080,558
Income from operation of a fuel station	13	2,669,260	1,917,767
Income on deposits with bank		217,315	41,074
Income on diminishing musharaka transactions		221,163	-
		<u>13,210,846</u>	<u>14,039,399</u>
Depreciation on assets under Ijarah arrangements		(8,374,007)	(9,969,737)
Musharaka profit expense		-	(176,208)
Expenses on fuel station operations	13	<u>(1,164,894)</u>	<u>(1,031,693)</u>
		3,671,945	2,861,761
Other income		1,818,143	1,388,367
Administrative and operating expenses	14	<u>(2,656,162)</u>	<u>(3,248,944)</u>
		2,833,926	1,001,184
Modaraba Management Company's remuneration		-	-
Provision for services sales tax on management company's remuneration		(397)	-
Provision for Workers' Welfare Fund	15	<u>(55,559)</u>	<u>(20,024)</u>
Profit for the quarter before taxation		<u>2,777,970</u>	<u>981,160</u>
Taxation	16	<u>(272,497)</u>	<u>(162,799)</u>
Profit for the quarter after taxation		<u>2,505,473</u>	<u>818,361</u>
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u><u>2,505,473</u></u>	<u><u>818,361</u></u>
Earnings per certificate - basic & diluted		<u><u>0.151</u></u>	<u><u>0.053</u></u>

The annexed notes form an integral part of this condensed interim financial information.

For BankIslami Modaraba Investment Limited
(Modaraba Management Company)



Chief Executive

Director

Director