

The Secretary  
Pakistan Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi.

August 09, 2017

Fax # 021-111573329

**Confidential**  
**Announcement – Modarba Al-Mali**  
**Results for the Year Ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

**i) Cash Dividend**

A final cash Dividend for the year ended June 30,2017 at Rs.0.28 per certificate i.e 2.8%.

**ii) Bonus Issue** - Nil –

**iii) Right Issue** - Nil –

The audited Financial Results for the year ended June 30, 2017 are attached herewith.


The Annual Review Meeting of Modaraba Al-Mali will be held on Wednesday, 25<sup>th</sup> October, 2017 at 05:00 P.M. sharp to review performance of Modaraba.

The Above entitlement will be paid to the certificateholders whose name will appear in the Registrar of Modaraba on October 17, 2017.

The share Transfer Books of the Company will be closed from October 18,2017 to October 25,2017 (both days inclusive).Transfers received at the Technology Trade (Pvt) Ltd., Dagia House,241-C,Block-2 P.E.C.H.S., Karachi.at the close of business on October 17,2017 will be treated in time for the purpose of the above entitlement to the the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards

  
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Company Secretary  
Muhammad Hassan Marfani

MODARABA AL-MALI

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	Note	2017 Rupees	2016 Rupees
Ijarah rentals - net		46,330,812	47,333,665
Income from operation of fuel station	20	8,398,919	6,742,555
Income on deposits with bank		289,623	312,618
Income on Diminishing Musharaka transactions		253,012	-
		<u>55,272,366</u>	<u>54,388,838</u>
Depreciation on assets under Ijarah arrangements	12	(38,244,962)	(38,460,870)
Musharaka profit expense		(251,716)	(1,193,028)
Expenses on fuel station operations	20	<u>(4,517,568)</u>	<u>(4,270,561)</u>
		12,258,120	10,464,379
Other income	21	5,268,362	7,799,673
Reversal of impairment loss	22	-	1,024,082
Administrative and operating expenses	23	<u>(10,116,679)</u>	<u>(13,912,414)</u>
		7,409,803	5,375,720
Modaraba Management Company's remuneration	14.3	-	-
Provision for services sales tax on management company's remuneration	14.3	(1,037)	(753)
Provision for Workers' Welfare Fund	24	<u>(145,270)</u>	<u>(107,514)</u>
<b>Profit for the year before taxation</b>		<u>7,263,496</u>	<u>5,267,453</u>
Taxation	20 & 25	741,936	586,791
<b>Profit for the year after taxation</b>		<u>6,521,560</u>	<u>4,680,662</u>
Other comprehensive income / (loss) for the year	9.1.6	(198)	(221,605)
<b>Total comprehensive income for the year</b>		<u><u>6,521,362</u></u>	<u><u>4,459,057</u></u>
Earnings per certificate - basic & diluted	26	<u>0.35</u>	<u>0.25</u>

AGF

The annexed notes 1 to 36 form an integral part of these financial statements.

For BankIslami Modaraba Investments Limited  
(Modaraba Management Company)



Chief Executive

Director

Director