

**BankIslami Modaraba Investments Ltd.**  
(formerly JS Finance Ltd.)



BankIslami Modaraba  
I n v e s t m e n t s

BIMIL/MAM/KSE/2016

October 24, 2016

The Secretary  
Pakistan Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi.

Fax # 021-111573329

**Confidential**  
**Announcement – Modarba Al-Mali**  
**Results for the quarter ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- |      |                      |         |
|------|----------------------|---------|
| i)   | <b>Cash Dividend</b> | - Nil - |
| ii)  | <b>Bonus Issue</b>   | - Nil - |
| iii) | <b>Right Issue</b>   | - Nil - |

The un- audited Financial Results for the 1<sup>st</sup> quarter ended September 30, 2016 are attached herewith

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards

Hassan Marfani  
Company Secretary

**MODARABA AL-MALI**  
**PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	<i>September 30,</i> <i>2016</i>	<i>September 30,</i> <i>2015</i>
<i>Note</i>	<i>----- Rupees -----</i>	
<b>INCOME</b>		
Income from ijarah finance - net	12,080,558	9,074,470
Profit from operation of a fuel station - net	13      886,074	655,691
Other income - net	<u>1,429,441</u>	<u>1,265,049</u>
	<u>14,396,073</u>	<u>10,995,210</u>
<b>EXPENDITURE</b>		
Depreciation on property and equipment - ijarah	9,969,737	7,129,673
Musharaka profit expense	176,208	-
Operating expenses	14 <u>3,248,944</u>	<u>3,343,818</u>
	<u>13,394,889</u>	<u>10,473,491</u>
Reversal of impairment loss	1,001,184	521,719
	<u>-</u>	<u>1,000,000</u>
	1,001,184	1,521,719
Provision for workers welfare fund	(20,024)	(30,434)
Modaraba company's management fee	<u>-</u>	<u>-</u>
Profit for the period before taxation	981,160	1,491,285
Taxation	15 <u>(162,799)</u>	<u>(143,357)</u>
Profit for the quarter	<u>818,361</u>	<u>1,347,928</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive profit /for the period	<u><u>818,361</u></u>	<u><u>1,347,928</u></u>
Earning per certificate - basic and diluted	<u><u>0.053</u></u>	<u><u>0.081</u></u>

The annexed notes form an integral part of these condensed interim financial information.

**BankIslami Modaraba Investment Limited**  
**Modaraba Management Company**



\_\_\_\_\_  
*Chief Executive*

\_\_\_\_\_  
*Director*

\_\_\_\_\_  
*Director*