

BIMIL/MAM/PSX/2016

The Secretary  
Pakistan Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi.

September 07, 2016

Fax # 021-111573329

**Confidential**  
**Announcement – Modaraba Al-Mali**  
**Results for the Year Ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

**i) Cash Dividend**

A final cash Dividend for the year ended June 30, 2016 at Rs.0.2 per certificate i.e 2%.

**ii) Bonus Issue - Nil -**

**iii) Right Issue - Nil -**

The audited Financial Results for the year ended June 30, 2016 are attached herewith.

The Annual Review Meeting of Modaraba Al-Mali will be held on Tuesday, 25<sup>th</sup> October, 2016 at 03:00 P.M. sharp to review performance of Modaraba.

The Above entitlement will be paid to the certificateholders whose name will appear in the Registrar of Modaraba on October 26, 2016.

The share Transfer Books of the Company will be closed from October 18,2016 to October 25,2016 (both days inclusive).Transfers received at the Technology Trade (Pvt) Ltd., Dagia House,241-C,Block-2 P.E.C.H.S., Karachi.at the close of business on October 17,2016 will be treated in time for the purpose of the above entitlement to the the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards

  
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Company Secretary  
Zafar Ahmed Khan

**MODARABA AL-MALI**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	2016	2015
Note	------(Rupees)-----	
<b>INCOME</b>		
Income from Ijarah finance - net	47,333,665	26,401,389
Income on fuel station operations	6,742,555	5,966,028
Profit on PLS accounts	312,618	2,033,844
	<u>54,388,838</u>	<u>34,401,261</u>
<b>EXPENDITURE</b>		
Depreciation on property and equipment - Ijarah	38,460,870	19,228,183
Musharaka profit expense	1,193,028	-
Expenses on fuel station operations	4,270,561	4,218,693
Other expense	-	6,480,000
	<u>43,924,459</u>	<u>29,926,876</u>
	<u>10,464,379</u>	<u>4,474,385</u>
Other income	7,799,673	9,759,890
Operating expenses	(13,912,414)	(15,943,961)
Reversal of impairment loss	1,024,082	6,981,499
	<u>5,375,720</u>	<u>5,271,813</u>
Modaraba company's management fee	-	-
Services sales tax on management fee	(753)	(791)
Workers' welfare fund	(107,514)	(105,436)
Profit for the year before taxation	5,267,453	5,165,586
Taxation	(586,791)	(463,666)
Profit for the year after taxation	<u>4,680,662</u>	<u>4,701,920</u>
<b>Other comprehensive income</b>		
<i>Items that will not be reclassified subsequently through profit and loss account</i>		
(Loss) / gain on remeasurements of defined benefit plan	(221,605)	122,153
<b>Total comprehensive income for the year</b>	<u>4,459,057</u>	<u>4,824,073</u>
Earnings per certificate - basic and diluted	<u>0.25</u>	<u>0.26</u>

The annexed notes from 1 to 36 form an integral part of these financial statements.

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BankIslami Modaraba Investments Limited  
 Modaraba Management Company



\_\_\_\_\_  
 Chief Executive

\_\_\_\_\_  
 Director

\_\_\_\_\_  
 Director