

BankIslami Modaraba Investments Ltd.
(formerly JS Finance Ltd.)



BankIslami Modaraba
I n v e s t m e n t s

BIMIL/MAM/PSX/2016

April 19, 2016

The Secretary
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Fax # 021-111573329

Confidential
Announcement – Modarba Al-Mali
Results for the quarter & Period ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- | | | |
|------|----------------------|---------|
| i) | Cash Dividend | - Nil - |
| ii) | Bonus Issue | - Nil - |
| iii) | Right Issue | - Nil - |

The un- audited Financial Results for the quarter & period ended March 31, 2016 are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards

Zafar Ahmed Khan
Company Secretary

MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

	Note	Nine Months period ended		Quarter ended	
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
----- Rupees -----					
CONTINUING OPERATIONS					
INCOME					
Income from ijarah finance - net		33,811,253	15,335,897	13,823,644	6,563,581
Profit from operation of a fuel station - net	14	1,801,187	898,193	614,689	436,028
Profit on Islamic Saving accounts		284,248	1,907,466	24,204	651,772
		35,896,688	18,141,556	14,462,537	7,651,381
EXPENDITURE					
Depreciation on property and equipment - ijarah		27,328,393	11,737,945	11,380,013	5,293,437
Musharaka profit expense		809,277	-	557,317	-
		28,137,670	11,737,945	11,937,330	5,293,437
		7,759,018	6,403,611	2,525,207	2,357,944
Other income		5,212,027	9,438,027	2,151,252	3,579,594
Operating expenses	15	(10,150,903)	(12,686,027)	(3,459,954)	(3,430,880)
Reversal of provision against impairment	16	1,024,082	5,956,003	-	419,601
		3,844,224	9,111,614	1,216,505	2,926,259
Provision for settlement of law suit		-	(6,480,000)	-	(6,480,000)
		3,844,224	2,631,614	1,216,505	(3,553,741)
Modaraba company's management fee					
Service sales tax on management fee		(538)	-	(170)	-
Provision for workers welfare fund		(76,884)	(52,632)	(25,367)	71,075
Profit/(Loss) for the period before taxation		3,766,801	2,578,982	1,190,967	(3,482,666)
Taxation	17	(424,609)	(322,045)	(224,774)	(122,210)
Net profit/(Loss) for the period after taxation		3,342,192	2,256,937	966,193	(3,604,876)
Other comprehensive income					
<i>Items that will not be reclassified subsequently through profit and loss account</i>					
Remeasurement of defined benefit liability-gratuity		-	-	-	-
Total comprehensive profit/(loss) for the period		3,342,192	2,256,937	966,193	(3,604,876)
Earning per certificate - basic and diluted		0.18	0.12	0.05	(0.20)

The annexed notes form an integral part of these condensed interim financial information.

BankIslami Modaraba Investment Limited
 Modaraba Management Company



 Chief Executive

 Director

 Director