

BIMIL/MAM/KSE/2015

February 18, 2016

The Secretary  
Pakistan Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi.

Fax # 021-111573329

**Confidential**  
**Announcement – Modarba Al-Mali**  
**Results for the quarter & Period ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- i) **Cash Dividend** - Nil -
- ii) **Bonus Issue** - Nil -
- iii) **Right Issue** - Nil -

The un- audited Financial Results for the quarter & period ended December 31, 2015 are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards



Zafar Ahmed Khan  
Company Secretary

MODARABA AL-MALI  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Note	Half year ended		Quarter ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		----- Rupees -----			
<b>INCOME</b>					
Income from Ijarah finance - net		19,987,609	8,772,316	10,913,139	4,443,264
Profit from operation of a fuel station	14	1,186,498	462,165	530,807	74,673
Profit on PLS accounts		260,044	1,255,694	144,178	695,437
		<u>21,434,151</u>	<u>10,490,175</u>	<u>11,588,124</u>	<u>5,213,374</u>
<b>EXPENDITURE</b>					
Depreciation on property and equipment - Ijarah		15,948,380	6,444,508	8,818,707	3,341,428
Musharaka profit expense		251,960	-	251,960	-
		<u>16,200,340</u>	<u>6,444,508</u>	<u>9,070,667</u>	<u>3,341,428</u>
		<u>5,233,811</u>	<u>4,045,667</u>	<u>2,517,457</u>	<u>1,871,946</u>
Other income		3,060,775	5,858,433	1,911,593	2,814,441
Operating expenses	15	(6,690,949)	(9,255,147)	(3,347,131)	(4,820,782)
Reversal of impairment loss	16	1,024,082	5,536,402	24,082	3,310,572
		<u>2,627,719</u>	<u>6,185,355</u>	<u>1,106,001</u>	<u>3,176,177</u>
Modaraba company's management fee		-	-	-	-
Services sales tax on management fee		(368)	-	(368)	-
Provision for workers welfare fund		(51,517)	(123,707)	(21,083)	(63,524)
Profit for the period before taxation		<u>2,575,834</u>	<u>6,061,648</u>	<u>1,084,550</u>	<u>3,112,653</u>
Taxation	17	(272,062)	(199,835)	(128,705)	(90,600)
<b>Net profit for the period after taxation</b>		<u>2,303,772</u>	<u>5,861,813</u>	<u>955,845</u>	<u>3,022,053</u>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified subsequently through profit and loss account</i>					
Total comprehensive profit for the period		<u>2,303,772</u>	<u>5,861,813</u>	<u>955,845</u>	<u>3,022,053</u>
Earning per certificate - basic and diluted		<u>0.13</u>	<u>0.32</u>	<u>0.05</u>	<u>0.16</u>

The annexed notes form an integral part of these condensed interim financial information.

BankIslami Modaraba Investment Limited  
Modaraba Management Company



Chief Executive

Director

Director