



BankIslami Modaraba
Investments

BankIslami Modaraba Investments Ltd.
(formerly JS Finance Ltd.)

BIMIL/MAM/KSE/2015

September 30, 2015

The Secretary
Karachi Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road

Fax # 021-111573329

Confidential
Announcement – Modaraba Al-Mali
Results for the Year Ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings:

i) Cash Dividend

A final cash Dividend for the year ended June 30,2015 at Rs.0.2 per certificate i.e 2%.

ii) Bonus Issue - Nil -

iii) Right Issue - Nil -

The audited Financial Results for the year ended June 30, 2015 are attached herewith.

The Annual Review Meeting of Modaraba Al-Mali will be held on Thursday, 29th October, 2015 at 03:30 P.M. sharp to review performance of Modaraba.

The Above entitlement will be paid to the certificateholders whose name will appear in the Registrar of Modaraba on October 30,2015.

The share Transfer Books of the Company will be closed from October 22,2015 to October 29,2015 (both days inclusive).Transfers received at the Technology Trade (Pvt) Ltd., Dagia House,241-C,Block-2 P.E.C.H.S., Karachi.at the close of business on October 21,2015 will be treated in time for the purpose of the above entitlement to the the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards

Company Secretary
Zafar Ahmed Khan

MODARABA AL-MALI
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 ------(Rupees)-----	2014 -----
CONTINUING OPERATIONS			
INCOME			
Income from Ijarah finance - net		26,401,389	11,492,716
Profit from operation of fuel station	19	1,747,335	672,923
Profit on PLS accounts		2,033,844	558,077
		<u>30,182,568</u>	<u>12,723,716</u>
EXPENDITURE			
Depreciation on property and equipment - Ijarah	14	19,228,183	7,871,146
Other expense	20	6,480,000	-
		<u>25,708,183</u>	<u>7,871,146</u>
		4,474,385	4,852,570
Other income	21	9,759,890	4,750,117
Operating expenses	22	(15,943,961)	(19,235,279)
Reversal of impairment loss	23	6,981,499	370,511
		<u>5,271,813</u>	<u>(9,262,081)</u>
Modaraba company's management fee	24	-	-
Services sales tax on management fee	24	(791)	-
Workers' welfare fund		<u>(105,436)</u>	-
Profit / (loss) for the year before taxation from continuing operations		5,165,586	(9,262,081)
Taxation	25	(463,666)	(342,527)
Profit / (loss) for the year after taxation from continuing operations		<u>4,701,920</u>	<u>(9,604,608)</u>
DISCONTINUED OPERATIONS			
Loss for the year from discontinued operations	26	-	(15,116,924)
Profit / (loss) for the year		<u>4,701,920</u>	<u>(24,721,532)</u>
Other comprehensive income			
<i>Items that will not be reclassified subsequently through profit and loss account</i>			
Remeasurement of defined benefit liability - staff gratuity	11.16	122,153	1,673,117
Total comprehensive income / (loss) for the year		<u>4,824,073</u>	<u>(23,048,415)</u>
Earnings / (loss) per certificate - basic and diluted			
Continuing operations	27	<u>0.26</u>	<u>(0.52)</u>
Loss per certificate - basic and diluted			
Discontinued operations	27	<u>-</u>	<u>(0.82)</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

BankIslami Modaraba Investments Limited
 Modaraba Management Company



Chief Executive

Director

Director