

BIMIL/MAM/KSE/2015

April 9, 2015

The Secretary
Karachi Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi

Re: Material Information

Dear Sir,

In accordance with section 15D of the Securities & Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulation No.35 of Code of Corporate Governance,

A suit was filed against the Modaraba in 1994 for Rs. 6,480,000 being the claim for refund of security deposit in respect of lease finance. Since then, the information was appearing as contingent liability in the financials of the Modaraba. Now the Honorable Supreme Court in its hearing advised both parties to negotiate out of court settlement in which both parties reach to mutual agreement and Modaraba agreed to make a payment of Rs 6,480,000/- to the Plaintiff towards full and final settlement of the subject matter. The agreement was accepted by the Honorable Supreme Court and was ordered accordingly on April 06, 2015 (received by us on April 9, 2015).

Yours Sincerely

Zafar Ahmed Khan
Company Secretary