

**BankIslami Modaraba Investments Ltd.**

July 07, 2011

BIMIL-MAM/KSE/2011

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi

**Re. : Material Information**

Dear Sir,

In accordance with Clause (xxiii) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to convey the following information:

The Board of Directors of BankIslami Modaraba Investments Limited (Management Company of Modaraba Al Mali) in its meeting held on 6<sup>th</sup> July 2011 has constituted a Committee to evaluate the possibility to spin off Maintenance / Refueling Business of Modaraba Al Mali into a new Modaraba, subject to the necessary approval of internal & regulatory authorities.

Kindly acknowledge receipt.

Yours sincerely,

Syed Ahmed Asim  
CFO & Company Secretary