

Modaraba Al- Mali
Profit and Loss Account
For the year ended 30 June 2009

Rupees

	Note	2009	2008
Income from Ijarah finance (leasing arrangements)	18	21,791,535	27,765,637
Profit on morabaha finances		1,996,275	8,743,726
Profit on diminishing Musharaka finances		5,805,608	-
Other operating income - net	19	664,778	110,484
		<u>30,258,196</u>	<u>36,619,847</u>
Profit distribution on borrowings	20	2,253,509	2,798,084
Depreciation on assets under Ijarah arrangements	7.2	1,662,674	-
Operating costs	21	39,654,767	38,800,552
		<u>43,570,950</u>	<u>41,598,636</u>
		<u>(13,312,754)</u>	<u>(4,978,789)</u>
Impairment loss - net	22	(17,250,743)	2,217,770
		<u>(30,563,497)</u>	<u>(2,761,019)</u>
Other income	23	8,276,673	8,881,809
		<u>(22,286,824)</u>	<u>6,120,790</u>
Modaraba company's management fee (Loss) / profit for the year before taxation	14.3	-	-
		<u>(22,286,824)</u>	<u>6,120,790</u>
Taxation (Loss) / profit for the year after taxation	24	-	-
		<u>(22,286,824)</u>	<u>6,120,790</u>
(Loss) / earnings per certificate - basic and diluted	25	<u>(1.21)</u>	<u>0.33</u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

Karachi

Chief Executive
BankIslami Modaraba Investments Limited
Modaraba Management Company

Director
BankIslami Modaraba Investments Limited
Modaraba Management Company

Director
BankIslami Modaraba Investments Limited
Modaraba Management Company



BankIslami Modaraba Investments Ltd.
(formerly JS Finance Ltd.)



BIMIL/MAM/KSE/2009

October 3, 2009

The Secretary
Karachi Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road

Fax # 021-111573329

Confidential
Announcement – Modarba Al-Mali
Results for the year ended June 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 03:00 p.m. approved the followings;

- i) **Cash Dividend** - Nil -
- ii) **Bonus Issue** - Nil -
- iii) **Right Issue** - Nil -

The Audited Financial Results for the year ended June 30, 2009 are attached herewith

The Annual Review Meeting of Modaraba Al-Mali will be held at Pak American Culture Centre (PACC), 11 Fatima Jinnah Road, Karachi on Monday, October 26, 2009 at 8:00 a.m. sharp, to review the performance of the Modaraba.

We will be sending you 300 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards


Syed Ahmed Asim
Company Secretary