

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904-5 Fax: 042-36306049, 36368721

## CONFIDENTIAL & SEALED

The General Manager,  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Through Courier  
MLCF/BM/2014  
September 17, 2014

Fax # 021-111-573-329

**Subject: Financial Results for the Year Ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Wednesday, September 17, 2014 at 12:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

- |      |  |     |
|------|--|-----|
| i)   | Cash Dividend                                | Nil |
| ii)  | Bonus Shares                                 | Nil |
| iii) | Right Shares                                 | Nil |
| iv)  | Any other entitlement / Corporate Action     | Nil |
| v)   | <b>Any other price-sensitive information</b> |     |

The Board of Directors has approved investment upto Rs.300 million as loans / advances in Kohinoor Textile Mills Limited (KTML), a holding company of the Company, to meet the working capital requirements of KTML, subject to approval of the shareholders of the Company under Section 208 of the Companies Ordinance, 1984. A similar nature of reciprocal facility of loan/advance of Rs.300 million for working capital requirements of the Company would be recommended by the Board of KTML subject to approval of the shareholders of KTML.

The audited financial results of the Company are as follows:-

	Year Ended	
	30.06.2014	30.06.2013
	(Rupees in thousand)	
Sales - net	18,968,547	17,357,376
Cost of goods sold	(12,445,562)	(11,312,341)
<b>Gross profit</b>	<b>6,522,985</b>	<b>6,045,035</b>
Distribution cost	(1,054,336)	(797,751)
Administrative expenses	(296,689)	(254,065)
Other charges	(197,372)	(167,239)
	(1,548,397)	(1,219,055)
Other income	80,585	41,287
<b>Profit from operations</b>	<b>5,055,173</b>	<b>4,867,267</b>
Finance cost	(1,464,772)	(1,704,652)
<b>Profit before taxation</b>	<b>3,590,401</b>	<b>3,162,615</b>
Taxation	(760,227)	62,080
<b>Profit after taxation</b>	<b>2,830,174</b>	<b>3,224,695</b>
	--- Rupees ---	
<b>Earnings per share - basic and diluted</b>	<b>5.36</b>	<b>6.11</b>

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