

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

The Deputy General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / Courier
MLCF/PSX/R-7/53
December 05, 2019

**Subject: SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS / SPONSORS
OF MAPLE LEAF CEMENT FACTORY LIMITED**

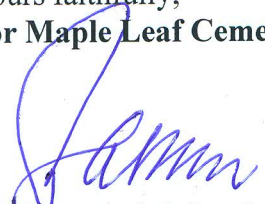
Dear Sir,

In compliance with your letter No. PSX/C-927-4695 dated September 23, 2019 under clause 5 of Annexure-II "Procedure to be complied with for Issue of Right Shares", we are pleased to inform you that the Directors / Sponsors of the Company have fully subscribed their portion of Right Shares. Auditors' certificate is attached herewith in original.

A copy of the Notice towards subscription of Right Shares by the Directors / Sponsors of the Company is attached herewith, prior to its being insertion in newspapers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary

Encl: As Above



**MAPLE LEAF CEMENT
FACTORY LIMITED**

Registered Office: 42-Lawrence Road, Lahore.
Tel. 042-36278904-05

KMLG
Kohinoor Maple Leaf Group

SUBSCRIPTION OF RIGHT SHARES BY THE DIRECTORS / SPONSORS

The shareholders are hereby notified that the Directors / Sponsors of Maple Leaf Cement Factory Limited (the "Company") have fully subscribed their portion of right shares within the stipulated time. The above subscription has been duly certified by the Auditors of the Company.

By Order of the Board
(Muhammad Ashraf)
Company Secretary

Lahore: December ____, 2019





KPMG Taseer Hadi & Co.
Chartered Accountants
351 Shadman-1, Jail Road,
Lahore 54000 Pakistan
+92 (42) 111-KPMGTH (576484), Fax +92 (42) 3742 9907

The Company Secretary
Maple Leaf Cement Factory Limited
42 Lawrence Road
Lahore

Our ref LA-IA-522-19

Contact M. Rehan Chughtai

05 December 2019

Dear Sir

**Maple Leaf Cement Factory Limited ("the Company")
Report on factual findings**

We have performed a procedure agreed with you and enumerated below with respect to subscription money received by the Company against right issue from its directors and sponsors till 04 December 2019 in bank account as mentioned in the attached statement ("the Statement"). The statement is prepared by the management of the Company on which we have performed agreed procedure. Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedure was performed solely to assist you in evaluating the subscription money received by the Company from its directors and sponsors against right issue of ordinary shares as approved by the Board of Directors in their meeting held on 19 September 2019 and is summarised as follows:

1. Traced subscription money of Rs. 3,345,550,740 received from directors and sponsors against subscription of 278,795,895 ordinary shares having face value of Rs 10 each of the Company at exercise price of Rs 12 per share in the bank statement of MCB Bank Limited subscription account number 1135353961020098, as mentioned in the Statement.

We report our findings below:

- a) In respect of (1) above, we found that the Company has received subscription money of Rs. 3,345,550,740 till December 04, 2019 from its sponsors / directors against subscription of 278,795,895 ordinary shares at exercise price of Rs. 12 per share (inclusive of premium of Rs. 2 per share) having face value of Rupees 10/- each the bank statement of MCB Bank Limited subscription account number 1135353961020098, as mentioned in the Statement.

Because the above procedure does not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the Statement.

KPMG



KPMG Taseer Hadi & Co.

Had we performed additional procedures or had we performed an audit or review in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is being issued in the capacity of statutory auditor of the Company and on the specific request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) as required vide its letter No. PSX/C-927-4695 dated 23 September 2019 and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein.

Lahore

Date: 05 December 2019

KPMG Taseer Hadi & Co.
KPMG Taseer Hadi & Co.
Chartered Accountants

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

The Deputy General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

December 5, 2019

Dear Sir,

We confirm that the Company has received subscription money of Rupees 3,345,550,740/ till December 04, 2019 against subscription of 278,795,895 voting ordinary right shares having face value of Rupees 10/- each of the Company at exercise price of Rupees 12/- per share (i.e. at premium of Rs.2/-per share) into Account No. 1135353961020098 maintained with MCB Bank Limited, having Title: **Maple Leaf Cement Factory Limited-Right Shares Subscription Account.**

Subscription money received by the Company from its directors and sponsors against right issue of ordinary shares with voting rights.

Name of Director / Sponsor	Voting Right Shares	Total Amount
Mr. Tariq Sayeed Saigol	14,899	178,788
Mr. Taufique Sayeed Saigol	7,321	87,852
Mrs. Shehla Tariq Saigol	82,665	991,980
Mr. Sayeed Tariq Saigol	4,929	59,148
Mr. Waleed Tariq Saigol	5,194	62,328
Mr. Danial Taufique Saigol	2,390	28,680
Mr. Zamir Uddin Azar	5,737	68,844
-do-	4,372	52,464
Mr. Shafiq Ahmed Khan	7,171	86,052
M/s. Kohinoor Textile Mills Limited	179,651,270	2,155,815,240
-do-	99,009,947	1,188,119,364
Total Subscription by Sponsors / Directors	278,795,895	3,345,550,740

Yours faithfully,
For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary


KPMG Taseer Hadi & Co.
Chartered Accountants
Initialed for authentication