



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1413

N O T I C E

November 05, 2019

Reproduced hereunder letter dated October 31, 2019 received from **MAPLE LEAF CEMENT FACTORY LIMITED** alongwith the relevant details/information pertaining to issuance of Right letters by the Company and the schedule of trading, for information of all concerned.

**Maple Leaf
Cement Factory
Limited**



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904-5 Fax: 042-36368721

**The Deputy General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

**Through Courier
MLCF/PSX/R-7/24
October 31, 2019**

85% RIGHT ISSUE AT A PREMIUM OF RS. 2 (i.e. RS. 12) PER SHARE

Dear Sir,

With reference to our application for Issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid rights in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

The payment of unpaid Offer Letter (OL) will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Maple Leaf Cement Factory Limited-Right Shares Subscription Account" through all branches of MCB Bank Limited, as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, physical shareholder can renounce his/her OL by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Shares will be allowed in book entry form against subscription of physical OL.

You are requested to please accord your approval towards issuance of right shares and expedite the matter at the earliest possible.

Should you need any other documentation/information, please contact the undersigned.

Thanking you,

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary

1/4

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

ANNEXURE "D"

Maple Leaf Cement Factory Limited

Book Closure: From 02.11.2019 to 09.11.2019 (both days inclusive)			
Schedule for Issuance of Letter of Rights			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	11.11.2019
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Wednesday	13.11.2019
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Wednesday	13.11.2019
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Thursday	14.11.2019
5	Last date for splitting and deposit of Requests into CDS(7 business days)	Wednesday	27.11.2019
6	Last date of trading of Rights Letter (5 business days)	Friday	06.12.2019
7	Last date for acceptance and payment of shares in CDC and physical form (30 Calander days) - Last payment date	Friday	13.12.2019
8	Allotment of shares and credit of book entry of Shares into CDC	Friday	03.01.2020
9	Date of dispatch of physical shares certificates	Monday	13.01.2020

For Maple Leaf Cement Factory Ltd.


Company Secretary

2/4



MAPLE LEAF CEMENT FACTORY LIMITED

Page-1

Registered Office: 42-Lawrence Road, Lahore, Ph.: 042-36278904-05

R-7

Share Registrar: Vision Consulting Limited, 3-C, LDA Flats, First Floor, Lawrence Road, Lahore
Ph: 042-36283096-97, Fax:042-36312550, Email: shares@vcl.com.pk

IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

Issue of 504,645,566 ordinary shares of Rs. 10/- each at Rs. 12/- per share (inclusive premium of Rs.2/- per share) payable in full on acceptance on or before December 13, 2019

NAME AND ADDRESS OF SHAREHOLDER (including Joint Holder(s), if any)
CDS A/c #:

Dear Shareholder(s),

In accordance with provisions of Section 83 of the Companies Act, 2017 and provisions of the Companies (Further Issue of Shares) Regulations, 2018, and the decision of the Board of Directors of the Company in their meeting held on **September 19, 2019**, we are pleased to inform you that your right offer in the ratio of **85** right offer for every **100** Shares (**@85%**) registered in your name as of **November 01, 2019**, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

*This right offer is now available for trading & settlements in book entry form.

The right offer (at the rate of Rupees 12/- per share) must be accepted and paid for in full to the extent of such subscription on or before **December 13, 2019**. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

The right shares are being offered at Rs. 12/- per share which is less than the average of the preceding twelve weeks price of share of the Company at Pakistan Stock Exchange Limited. The current market price of the Company justifies the right share price. The premium charged over the par value is in line with the market practice prevailing for last two years and keeping in view the lucrative breakup value of Company's shares based on audited accounts for the year ended June 30, 2019. Purpose and benefits to the Company & Shareholders and underlying risks etc. have already been announced.

If any right offer is not taken up by the CDS account holder, then these right offer shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of Section 83(1)(a) of the Companies Act, 2017.

The Fractional Rights shall be consolidated and disposed of on the Pakistan Stock Exchange Limited and proceeds to be distributed to any recognized charitable institution.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Schedule I to the Companies (Further Issue of Shares) Regulations, 2018 is enclosed.

BY ORDER OF THE BOARD

Lahore:
November 13, 2019

DIRECTOR

DIRECTOR

3/4



Registered Office: 42-Lawrence Road, Lahore, Ph.: 042-36278904-05

R-7

Share Registrar: Vision Consulting Limited, 3-C, LDA Flats, First Floor, Lawrence Road, Lahore
Ph: 042-36283096-97, Fax:042-36312550, Email: shares@vcl.com.pk

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	Thursday, November 14, 2019
Last date of trading of unpaid right	Friday, December 06, 2019
Subscription of right offer start date	Thursday, November 14, 2019
Last date of subscription of right offer	Friday, December 13, 2019
Date of credit of right securities into CDS	Friday, January 03, 2020

PAYMENT PROCEDURES:

1) **BANKER(S) TO THE RIGHT ISSUE:**
MCB Bank Limited (All Branches in Pakistan)

2) **EXERCISING THE RIGHT OFFER IN CDS:**

- a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept. to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

3) **PAYMENT:**

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"Maple Leaf Cement Factory Limited-Right Shares Subscription Account"** through any of the authorized branches of above mentioned bank(s) on or before **13/12/2019** along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Maple Leaf Cement Factory Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled in and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on **13/12/2019**, unless evidence is available that these have been posted before the last date of payment.

4) **ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the Issue on or before **13/12/2019** shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

4/4