

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

Confidential & Sealed

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS/ Courier
MLCF/Q3/P&L/19
April 24, 2019

Financial Results for the Quarter Ended March 31, 2019 (Un-Audited)

Dear Sir,

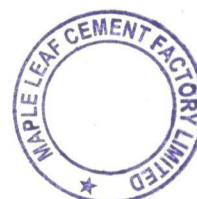
We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Wednesday, April 24, 2019 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL

The **consolidated** (un-audited) financial results of the Company are as follows:-

	<u>Nine Months Period Ended</u>		<u>Three Months Period Ended</u>	
	<u>March 31</u> <u>2019</u>	<u>March 31</u> <u>2018</u>	<u>March 31</u> <u>2019</u>	<u>March 31</u> <u>2018</u>
	-----Rupees in thousand-----			
Sales-Net	18,276,181	19,224,270	6,027,071	7,003,430
Cost of sales	(13,521,172)	(12,788,545)	(4,647,046)	(4,691,085)
Gross profit	4,755,009	6,435,725	1,380,025	2,312,345
Distribution cost	(607,036)	(551,684)	(217,432)	(211,042)
Administrative expenses	(518,993)	(516,418)	(161,181)	(212,357)
Other charges	(203,360)	(427,709)	(24,615)	(159,634)
	(1,329,389)	(1,495,811)	(403,228)	(583,033)
Other income	30,464	54,828	10,486	7,117
Profit from operations	3,456,084	4,994,742	987,283	1,736,429
Finance cost	(1,009,692)	(593,007)	(289,012)	(262,520)
Profit before taxation	2,446,392	4,401,735	698,271	1,473,909
Taxation	(553,761)	(1,031,724)	(140,363)	(351,586)
Profit after taxation	1,892,631	3,370,011	557,908	1,122,323
		Restated		Restated
	-----Rupees-----			
Earnings Per Share - basic and diluted	3.19	6.01	0.94	1.89

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The **un-consolidated** (un-audited) financial results of the Company are as follows: -

	<u>Nine Months Period Ended</u>		<u>Three Months Period Ended</u>	
	<u>March 31</u> <u>2019</u>	<u>March 31</u> <u>2018</u>	<u>March 31</u> <u>2019</u>	<u>March 31</u> <u>2018</u>
	-----Rupees in thousand-----			
Sales-Net	18,276,181	19,239,220	6,027,071	7,006,985
Cost of sales	(14,367,778)	(13,388,320)	(4,883,291)	(4,996,538)
Gross profit	3,908,403	5,850,900	1,143,780	2,010,447
Distribution cost	(607,036)	(551,684)	(217,432)	(211,042)
Administrative expenses	(515,420)	(514,016)	(159,846)	(211,872)
Other charges	(163,682)	(390,746)	(13,687)	(137,850)
	(1,286,138)	(1,456,446)	(390,965)	(560,764)
Other income	22,627	50,315	7,771	11,334
Profit from operations	2,644,892	4,444,769	760,586	1,461,017
Finance cost	(940,333)	(559,062)	(269,896)	(228,638)
Profit before taxation	1,704,559	3,885,707	490,690	1,232,379
Taxation	(553,761)	(1,031,724)	(140,363)	(351,586)
Profit after taxation	1,150,798	2,853,983	350,327	880,793
		Restated		Restated
Earnings Per Share -	-----Rupees-----			
basic and diluted	1.94	5.09	0.59	1.47

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015)

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



➤ The Director / HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440