

Maple Leaf Cement Factory Limited



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The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS/ Courier
MLCF/PSX-4/86
April 16, 2019

**Subject: QUARTERLY PROGRESS REPORT ON EXPANSION PROJECT OF MAPLE LEAF
CEMENT FACTORY LIMITED**

Dear Sir,

In compliance with your letter No. PSX/C-927-5446 dated August 16, 2017, we are pleased to present the Quarterly Progress Report on Expansion Project of Maple Leaf Cement Factory Limited for the period ended March 31, 2019, which is being attached herewith as "Annexure-A".

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary

Encl. As above

CC:

- ◆ **The Director / HOD,**
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax# 051-9100440

MAPLE LEAF CEMENT FACTORY LIMITED

PROGRESS REPORT FOR THE QUARTER ENDED MARCH 31, 2019

The following progress has been achieved on the Implementation of the expansion project of Maple Leaf Cement Factory Limited ("the Company").

Project Brief:

The Company has undergone to set up an additional dry process clinker production line of 7,300 tons per day grey clinker production, a brown field expansion at the Company's existing site in Iskanderabad, to enhance total grey cement capacity up to 18,000 tons per day. In this regard, the Company after signing EPC contract, opened Letter of Credit as on March 17, 2017 in favor of plant supplier, M/s FLSmidth A/S, Denmark for supply and setting up of said production line. Total project is now estimated to complete at a revised cost of Rs. 26 billion. This project cost is being financed approximately 59% from debt and 41% from equity.

Project Current Status:

After successful phase-wise commissioning test of installed equipment, plant is in trial run state. Commercial production from new line of 7,300 tons per day is expected to commence in next week.

For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary

