

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)  
Phones: 042-36278904-5 Fax: 042-36368721

**Confidential & Sealed**

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**PUCARS / Courier**  
MLCF/Q1/P&L/18  
October 23, 2018

**Subject: Financial Results for the Quarter Ended September 30, 2018 (Un-Audited)**

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Tuesday, October 23, 2018 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

(i) Cash Dividend	Nil
(ii) Bonus / Right Shares	Nil
(iii) Any Other Entitlement / Corporate Action	Nil
(iv) Any Other Price-Sensitive Information	Nil

## CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Company are as follows:

	Period ended	
	September 30 2018	September 30 2017
	Rupees in thousand	
Sales - Net	5,654,976	5,800,494
Cost of goods sold	(3,999,672)	(3,648,944)
<b>Gross profit</b>	<b>1,655,304</b>	<b>2,151,550</b>
Distribution cost	(382,079)	(266,150)
Administrative expenses	(190,244)	(152,812)
Other charges	(78,668)	(124,193)
	(650,991)	(543,155)
Other income	3,658	16,806
<b>Profit from operations</b>	<b>1,007,971</b>	<b>1,625,201</b>
Finance cost	(333,080)	(144,076)
<b>Profit before taxation</b>	<b>674,891</b>	<b>1,481,125</b>
Taxation	(88,193)	(407,703)
<b>Profit after taxation</b>	<b>586,698</b>	<b>1,073,422</b>
	Rupees	
<b>Earnings per share - Basic &amp; Diluted</b>	<b>0.99</b>	<b>Restated 1.98</b>

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## STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	Period ended	
	September 30 2018	September 30 2017
	Rupees in thousand	
Sales - Net	5,654,976	5,810,079
Cost of goods sold	(4,279,644)	(3,683,077)
<b>Gross profit</b>	<b>1,375,332</b>	<b>2,127,002</b>
Distribution cost	(382,079)	(266,150)
Administrative expenses	(188,632)	(149,600)
Other charges	(63,910)	(124,193)
	(634,621)	(539,943)
Other income	2,082	14,122
<b>Profit from operations</b>	<b>742,793</b>	<b>1,601,181</b>
Finance cost	(312,374)	(144,037)
<b>Profit before taxation</b>	<b>430,419</b>	<b>1,457,144</b>
<b>Taxation</b>	<b>(88,193)</b>	<b>(407,703)</b>
<b>Profit after taxation</b>	<b>342,226</b>	<b>1,049,441</b>
	Restated	
	Rupees	
<b>Earnings per share - Basic &amp; Diluted</b>	<b>0.58</b>	<b>1.93</b>

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

Thanking you

Yours faithfully,  
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)  
Company Secretary



CC:

- The Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad

Fax # 051-9100440