

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
MLCF/BM/P&L/18
September 17, 2018

Subject: Financial Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Monday, September 17, 2018 at 03:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

Cash Dividend

A final Cash Dividend for the year ended June 30, 2018 at Re. 1/- per share i.e. 10%. This is in addition to the Interim Dividend already paid at Rs. 1.50 per share i.e. 15%.

Any other price-sensitive informatin:

Special Business:

The Board of Directors has approved investment upto Rs.1,000 million as loans / advances to Kohinoor Textile Mills Limited (KTML), a holding company of the Company, to meet the working capital requirements of KTML, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs. 1,000 million for working capital requirements of the Company would be recommended by the Board of KTML subject to approval of the shareholders of KTML.

The Board of Directors has approved increase in Authorised Share Capital of the Company from Rs. 7,000,000,000 divided into 700,000,000 Shares of Rs. 10/- each, comprising 600,000,000 Ordinary and 100,000,000 Preference Shares to Rs.9,000,000,000 divided into 900,000,000 Shares of Rs. 10/- each, comprising 800,000,000 Ordinary and 100,000,000 Preference Shares of Rs. 10/- each.



Page 1 of 4

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The audited consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2018	30.06.2017
	(Rupees in thousand)	
Sales - net	25,684,164	23,885,410
Cost of goods sold	(17,158,820)	(14,509,777)
Gross profit	8,525,344	9,375,633
Distribution cost	(1,229,515)	(1,275,182)
Administrative expenses	(739,264)	(636,170)
Other charges	(436,443)	(536,369)
	(2,405,222)	(2,447,721)
Other income	63,036	115,922
Profit from operations	6,183,158	7,043,834
Finance cost	(847,318)	(174,247)
Profit before taxation	5,335,840	6,869,587
Taxation	(763,035)	(2,093,275)
Profit after taxation	4,572,805	4,776,312
	--- Rupees ---	
		Restated
Earnings per share - basic and diluted	7.92	8.81



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The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2018	30.06.2017
	(Rupees in thousand)	
Sales - net	25,699,113	23,992,079
Cost of goods sold	(18,183,189)	(14,509,777)
Gross profit	7,515,924	9,482,302
Distribution cost	(1,229,515)	(1,275,182)
Administrative expenses	(730,551)	(621,076)
Other charges	(390,875)	(536,369)
	(2,350,941)	(2,432,627)
Other income	55,935	139,030
Profit from operations	5,220,918	7,188,705
Finance cost	(825,682)	(318,349)
Profit before taxation	4,395,236	6,870,356
Taxation	(763,035)	(2,093,275)
Profit after taxation	3,632,201	4,777,081
	--- Rupees ---	
		Restated
Earnings per share - <i>basic and diluted</i>	6.29	8.81

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)



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The Annual General Meeting (AGM) of the Company will be held on **Saturday, October 27, 2018 at 11:00 AM** at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 20, 2018 to October 27, 2018 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 19, 2018 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.

We will be sending you the three copies of printed accounts 21 days before the date of AGM.

Yours faithfully,

For **Maple Leaf Cement Factory Limited**

(Muhammad Ashraf)
Company Secretary



➤ **The Director / HOD**

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440