

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904-5 Fax: 042-36368721

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / Courier
MLCF/Q2/BM/36
February 16, 2018

CORRIGENDUM TO THE INTERIM FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017

Dear Sir,

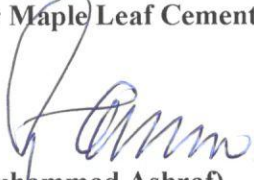
We refer to our communication vide letter No. MLCF/Q2/BM/02 dated February 15, 2018 wherein we had submitted our Company's interim results for the period ended December 31, 2017, which was approved by the Board of Directors in its meeting held on February 15, 2018.

After submission of the above information to the Exchange, we have noticed typo error relating to Earnings per share for the 2nd quarter ended December 31, 2017.

Revised letter is being submitted herewith with the request to place the same on website and remove the previous letter.

We hope that the above would suffice your requirements. You may please inform the TRE Certificate Holders of the Exchange accordingly. This will also suffice requirements of Sections 96 and 131 of the Securities Act, 2015.

Yours faithfully,
For Maple Leaf Cement Factory Ltd


(Muhammad Ashraf)
Company Secretary

CC

- ◆ **The Director / HOD,**
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax# 051-9100440

Maple Leaf Cement Factory Limited



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CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / Courier
MLCF/Q2/BM/02
February 15, 2018

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Thursday, February 15, 2018 at 3:00 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2017 at Rs. 1.50 per share i.e. 15%.

The un-audited consolidated financial results of the Company are as follows:

| | Half Year ended | | Quarter ended | |
|---|--------------------------------|---------------------|---------------------|---------------------|
| | 31 December 2017 | 31 December 2016 | 31 December 2017 | 31 December 2016 |
| |(Rupees in thousand)..... | | | |
| Sales - Net | 12,278,279 | 11,921,477 | 6,477,785 | 6,394,972 |
| Cost of goods sold | (7,886,432) | (6,779,605) | (4,237,488) | (3,604,369) |
| Gross profit | 4,391,847 | 5,141,872 | 2,240,297 | 2,790,603 |
| Distribution cost | (609,109) | (682,248) | (342,959) | (308,767) |
| Administrative expenses | (304,061) | (282,603) | (151,249) | (158,194) |
| Other charges | (268,075) | (336,377) | (143,882) | (187,111) |
| | (1,181,245) | (1,301,228) | (638,090) | (654,072) |
| Other income | 47,711 | 31,316 | 30,905 | 26,295 |
| Profit from operations | 3,258,313 | 3,871,960 | 1,633,112 | 2,162,826 |
| Finance cost | (330,487) | (103,928) | (186,411) | (51,259) |
| Profit before taxation | 2,927,826 | 3,768,032 | 1,446,701 | 2,111,567 |
| Taxation | (680,138) | (1,143,637) | (272,435) | (672,359) |
| Profit after taxation | 2,247,688 | 2,624,395 | 1,174,266 | 1,439,208 |
| |(Rupees)..... | | | |
| Earnings per share - basic and diluted | 4.12 | 4.97 | 2.09 | 2.72 |

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The un-audited un-consolidated financial results of the Company are as follows:

| | Half Year ended | | Quarter ended | |
|---|---------------------|---------------------|---------------------|---------------------|
| | 31 December 2017 | 31 December 2016 | 31 December 2017 | 31 December 2016 |
|(Rupees in thousand)..... | | | | |
| Sales - Net | 12,289,674 | 11,970,137 | 6,479,595 | 6,414,072 |
| Cost of goods sold | (8,180,754) | (6,779,605) | (4,497,677) | (3,604,368) |
| Gross profit | 4,108,920 | 5,190,532 | 1,981,918 | 2,809,704 |
| Distribution cost | (609,109) | (682,248) | (342,959) | (308,767) |
| Administrative expenses | (302,144) | (278,468) | (152,544) | (156,690) |
| Other charges | (252,896) | (336,377) | (128,703) | (187,111) |
| | (1,164,149) | (1,297,093) | (624,206) | (652,568) |
| Other income | 38,981 | 48,119 | 24,859 | 43,669 |
| Profit from operations | 2,983,752 | 3,941,558 | 1,382,571 | 2,200,805 |
| Finance cost | (330,424) | (103,806) | (186,387) | (57,740) |
| Profit before taxation | 2,653,328 | 3,837,752 | 1,196,184 | 2,143,065 |
| Taxation | (680,138) | (1,143,637) | (272,435) | (672,359) |
| Profit after taxation | 1,973,190 | 2,694,115 | 923,749 | 1,470,706 |
|(Rupees)..... | | | | |
| Earnings per share - basic and diluted | 3.62 | 5.11 | 1.63 | 2.79 |

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 13, 2018.

The Share Transfer Books of the Company will be closed from March 14, 2018 to March 21, 2018 (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Vision Consulting Limited, First Floor, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on March 13, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For Maple Leaf Cement Factory Limited

A handwritten signature in blue ink, followed by a circular blue stamp that reads "MAPLE LEAF CEMENT FACTORY LIMITED" around the perimeter.

(Muhammad Ashraf)
Company Secretary

CC:-

➤ **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
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