

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / Courier
MLCF/Q2/BM/02
February 15, 2018

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Thursday, February 15, 2018 at 3:00 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2017 at Rs.1.50 per share i.e. 15%.

The un-audited consolidated financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
.....(Rupees in thousand).....				
Sales - Net	12,278,279	11,921,477	6,477,785	6,394,972
Cost of goods sold	<u>(7,886,432)</u>	<u>(6,779,605)</u>	<u>(4,237,488)</u>	<u>(3,604,369)</u>
Gross profit	4,391,847	5,141,872	2,240,297	2,790,603
Distribution cost	<u>(609,109)</u>	<u>(682,248)</u>	<u>(342,959)</u>	<u>(308,767)</u>
Administrative expenses	<u>(304,061)</u>	<u>(282,603)</u>	<u>(151,249)</u>	<u>(158,194)</u>
Other charges	<u>(268,075)</u>	<u>(336,377)</u>	<u>(143,882)</u>	<u>(187,111)</u>
	<u>(1,181,245)</u>	<u>(1,301,228)</u>	<u>(638,090)</u>	<u>(654,072)</u>
Other income	47,711	31,316	30,905	26,295
Profit from operations	3,258,313	3,871,960	1,633,112	2,162,826
Finance cost	<u>(330,487)</u>	<u>(103,928)</u>	<u>(186,411)</u>	<u>(51,259)</u>
Profit before taxation	2,927,826	3,768,032	1,446,701	2,111,567
Taxation	<u>(680,138)</u>	<u>(1,143,637)</u>	<u>(272,435)</u>	<u>(672,359)</u>
Profit after taxation	2,247,688	2,624,395	1,174,266	1,439,208
.....(Rupees).....				
Earnings per share - basic and diluted	4.12	4.97	2.12	2.73

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The un-audited un-consolidated financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
.....(Rupees in thousand).....				
Sales - Net	12,289,674	11,970,137	6,479,595	6,414,072
Cost of goods sold	(8,180,754)	(6,779,605)	(4,497,677)	(3,604,368)
Gross profit	4,108,920	5,190,532	1,981,918	2,809,704
Distribution cost	(609,109)	(682,248)	(342,959)	(308,767)
Administrative expenses	(302,144)	(278,468)	(152,544)	(156,690)
Other charges	(252,896)	(336,377)	(128,703)	(187,111)
	(1,164,149)	(1,297,093)	(624,206)	(652,568)
Other income	38,981	48,119	24,859	43,669
Profit from operations	2,983,752	3,941,558	1,382,571	2,200,805
Finance cost	(330,424)	(103,806)	(186,387)	(57,740)
Profit before taxation	2,653,328	3,837,752	1,196,184	2,143,065
Taxation	(680,138)	(1,143,637)	(272,435)	(672,359)
Profit after taxation	1,973,190	2,694,115	923,749	1,470,706
.....(Rupees).....				
Earnings per share - basic and diluted	3.62	5.11	1.30	2.79

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)

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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 13, 2018.

The Share Transfer Books of the Company will be closed from March 14, 2018 to March 21, 2018 (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Vision Consulting Limited, First Floor, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on March 13, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary



CC:-

- The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440