

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

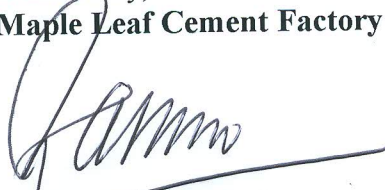
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October 27, 2017

ADOPTION OF SPECIAL RESOLUTION BY THE SHAREHOLDERS IN ANNUAL GENERAL MEETING

Dear Sir,

Pursuant to requirement of Listing Regulations of the Pakistan Stock Exchange Limited, we are pleased to enclose herewith certified true copy of the Special Resolution duly adopted by the Shareholders in the Annual General Meeting of Maple Leaf Cement Factory Limited held on October 26, 2017 at 42-Lawrence Road, Lahore, the Registered Office of the Company, for your reference and record.

Yours faithfully,
For Maple Leaf Cement Factory Ltd


(Muhammad Ashraf)
Company Secretary

Encl: As Above

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ABSTRACT FROM MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY HELD ON THURSDAY, OCTOBER 26, 2017 AT 11:00 AM AT 42-LAWRENCE ROAD, LAHORE, THE REGISTERED OFFICE OF THE COMPANY.

SPECIAL RESOLUTION

“Resolved by way of special resolution that consent and approval of Maple Leaf Cement Factory Limited (the “Company”) be and is hereby accorded under Section 199 of the Companies Act, 2017 (the “Act”) for investment in the form of loans/advances from time to time to Kohinoor Textile Mills Limited, the holding company, upto an aggregate sum of Rs. 1,000 million (Rupees one thousand million only) for a period of one year commencing from November 01, 2017 to October 31, 2018 (both days inclusive) at the mark-up rate of one percent above the average borrowing cost of the Company. Vide special resolution passed in general meeting held on October 31, 2016 by the shareholders, the Company was authorized to extend a facility of similar nature to the extent of Rs. 1,000 million which is valid till October 31, 2017.

Resolved further that the Chief Executive and the Company Secretary of the Company be and are hereby authorized **singly** to take all steps necessary, ancillary and incidental, corporate and legal formalities for the completion of transactions in relation to the loans / advances to the holding company but not limited to filing of all the requisite statutory forms and all other documents with the Securities and Exchange Commission of Pakistan (SECP), executing documents all such notices, reports, letters and any other document or instrument to give effect to the above resolution.”

Certified True Copy
For Maple Leaf Cement Factory Limited


Company Secretary