

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
MLCF/Q1/P&L/17
October 24, 2017

Subject: Financial Results for the Quarter Ended September 30, 2017 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Tuesday, October 24, 2017 at 11:30 AM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

(i) Cash Dividend	Nil
(ii) Bonus / Right Shares	Nil
(iii) Any Other Entitlement / Corporate Action	Nil
(iv) Any Other Price-Sensitive Information	Nil

CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Company are as follows:

	Period ended	
	September 30 2017	September 30 2016
	Rupees in thousand	
Sales - Net	5,800,494	5,526,506
Cost of goods sold	(3,648,944)	(3,175,237)
Gross profit	2,151,550	2,351,269
Distribution cost	(266,150)	(373,481)
Administrative expenses	(152,812)	(124,409)
Other charges	(124,193)	(149,266)
	(543,155)	(647,156)
Other income	16,806	5,021
Profit from operations	1,625,201	1,709,134
Finance cost	(144,076)	(52,669)
Profit before taxation	1,481,125	1,656,465
Taxation	(407,703)	(471,277)
Profit after taxation	1,073,422	1,185,188
	Rupees	
Earnings per share - Basic & Diluted	2.03	2.25

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STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	Period ended	
	September 30 2017	September 30 2016
	Rupees in thousand	
Sales - Net	5,810,079	5,556,065
Cost of goods sold	(3,683,077)	(3,175,237)
Gross profit	2,127,002	2,380,828
Distribution cost	(266,150)	(373,481)
Administrative expenses	(149,600)	(121,778)
Other charges	(124,193)	(149,266)
	(539,943)	(644,525)
Other income	14,122	4,450
Profit from operations	1,601,181	1,740,753
Finance cost	(144,037)	(46,066)
Profit before taxation	1,457,144	1,694,687
Taxation	(407,703)	(471,277)
Profit after taxation	1,049,441	1,223,410
	Rupees	
Earnings per share - Basic & Diluted	1.99	2.32

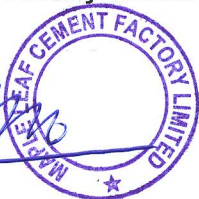
(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours faithfully,

For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



CC:

- The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440