

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCAR / Courier
MLCF/Q2/BM/02
February 15, 2017

FINANCIAL RESULTS FOR PERIOD ENDED DECEMBER 31, 2016 (UN-AUDITED)

Dear Sir,

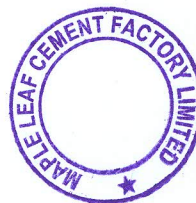
We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Wednesday, February 15, 2017 at 3:00 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2016 at Rs. 2/- per share i.e. 20%.

The un-audited un-consolidated financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
(Rupees in thousand).....			
Sales - Net	11,970,137	10,860,042	6,414,072	5,894,196
Cost of goods sold	(6,779,605)	(6,447,096)	(3,604,368)	(3,306,706)
Gross profit	5,190,532	4,412,946	2,809,704	2,587,490
Distribution cost	(682,248)	(647,288)	(308,767)	(344,257)
Administrative expenses	(278,468)	(239,345)	(156,690)	(126,830)
Other charges	(336,377)	(185,220)	(187,111)	(108,634)
	(1,297,093)	(1,071,853)	(652,568)	(579,721)
Other income	48,119	8,699	43,669	3,654
Profit from operations	3,941,558	3,349,792	2,200,805	2,011,423
Finance cost	(103,806)	(316,870)	(57,740)	(130,940)
Profit before taxation	3,837,752	3,032,922	2,143,065	1,880,483
Taxation	(1,143,637)	(691,167)	(672,359)	(385,454)
Profit after taxation	2,694,115	2,341,755	1,470,706	1,495,029
(Rupees).....			
Earnings per share - basic and diluted	5.11	4.44	2.79	2.84



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The un-audited consolidated financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
.....(Rupees in thousand).....				
Sales - Net	11,921,477	10,860,042	6,394,972	5,894,196
Cost of goods sold	(6,779,605)	(6,447,096)	(3,604,369)	(3,306,706)
Gross profit	5,141,872	4,412,946	2,790,603	2,587,490
Distribution cost	(682,248)	(647,288)	(308,767)	(344,257)
Administrative expenses	(282,603)	(239,345)	(158,194)	(126,830)
Other charges	(336,377)	(185,220)	(187,111)	(108,634)
	(1,301,228)	(1,071,853)	(654,072)	(579,721)
Other income	31,316	8,699	26,295	3,654
Profit from operations	3,871,960	3,349,792	2,162,826	2,011,423
Finance cost	(103,928)	(316,870)	(51,259)	(130,940)
Profit before taxation	3,768,032	3,032,922	2,111,567	1,880,483
Taxation	(1,143,637)	(691,167)	(672,359)	(385,454)
Profit after taxation	2,624,395	2,341,755	1,439,208	1,495,029
.....(Rupees).....				
Earnings per share - basic and diluted	<u>4.97</u>	<u>4.44</u>	<u>2.73</u>	<u>2.84</u>

(The above disclosure will suffice the requirements in terms of Section 96 of the Securities Act, 2015, and Section 15D of the Securities and Exchange Ordinance, 1969.)

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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 13, 2017.

The Share Transfer Books of the Company will be closed from March 14, 2017 to March 21, 2017 (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Vision Consulting Limited, First Floor, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on March 13, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary

CC:-

➤ **The Executive Director**
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100454
051-9100471