

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Through PUCAR /Courier

MLCF/BM/P&L/16

September 05, 2016

Subject: Financial Results for the Year Ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Monday, September 05, 2016 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

Cash Dividend

A final Cash Dividend for the year ended June 30, 2016 at Rs. 2.50 per share i.e. 25%. This is in addition to the Interim Dividend already paid at Rs.1.50 per share i.e.15%.

Any other price-sensitive information:

The Board of Directors has approved the setting up of an additional dry process clinker production line-3 of 7,000 tpd grey clinker production for enhancing grey cement capacity up to 17,700 tons per day at the existing plant site (brown field project) with total estimated project cost of Rs. 20 billion. The Company is expected to establish Letters of Credit during the month of October, 2016 and aims to begin commercial operations within 26 months after establishing elcees.

Special Business:

- (1) The Board of Directors has approved investment upto Rs.1,000 million as loans / advances to Kohinoor Textile Mills Limited (KTML), a holding company of the Company, to meet the working capital requirements of KTML, subject to approval of the shareholders of the Company under Section 208 of the Companies Ordinance, 1984. A similar nature of reciprocal facility of loan / advance of Rs.1,000 million for working capital requirements of the Company would be recommended by the Board of KTML subject to approval of the shareholders of KTML.
- (2) To insert a new Article in the Articles of Association of the Company for facilitating the shareholders in general meetings in compliance with the requirement of the Companies (E-Voting) Regulations, 2016.



Page 1/4

Maple Leaf Cement Factory Limited

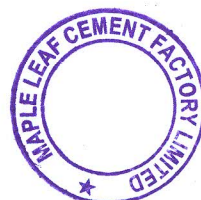


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(3) To obtain approval from the valued shareholders of the Company in the forthcoming Annual General Meeting for sending annual audited accounts through CD/DVD/USB at their registered addresses instead of transmitting the accounts in hard copies as allowed by the Securities and Exchange Commission of Pakistan vide SRO 470(I)/2016 dated May 31, 2016.

The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2016	30.06.2015
	(Rupees in thousand)	
Sales - net	23,432,696	20,720,054
Cost of goods sold	(13,410,564)	(13,224,431)
Gross profit	10,022,132	7,495,623
Distribution cost	(1,359,896)	(1,313,696)
Administrative expenses	(485,959)	(381,363)
Other charges	(659,631)	(263,187)
	(2,505,486)	(1,958,246)
Other income	36,396	46,173
Profit from operations	7,553,042	5,583,550
Finance cost	(435,504)	(1,082,639)
Profit before taxation	7,117,538	4,500,911
Taxation	(2,232,953)	(1,046,616)
Profit after taxation	4,884,585	3,454,295
	--- Rupees ---	
Earnings per share - basic and diluted	9.26	6.55



Page 2/4

Maple Leaf Cement Factory Limited



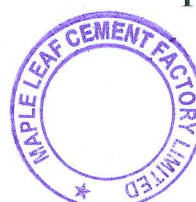
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The audited consolidated financial results of the Company are as follows:-

	Year Ended	
	<u>30.06.2016</u>	<u>30.06.2015</u>
	(Rupees in thousand)	
Sales - net	23,416,196	20,720,054
Cost of goods sold	<u>(13,403,591)</u>	<u>(13,224,431)</u>
Gross profit	10,012,605	7,495,623
Distribution cost	<u>(1,359,896)</u>	<u>(1,313,696)</u>
Administrative expenses	<u>(508,262)</u>	<u>(381,363)</u>
Other charges	<u>(659,631)</u>	<u>(263,187)</u>
	(2,527,789)	(1,958,246)
Other income	<u>26,466</u>	<u>46,173</u>
Profit from operations	7,511,282	5,583,550
Finance cost	<u>(435,530)</u>	<u>(1,082,639)</u>
Profit before taxation	7,075,752	4,500,911
Taxation	<u>(2,232,953)</u>	<u>(1,046,616)</u>
Profit after taxation	4,842,799	3,454,295
	--- Rupees ---	
Earnings per share - basic and diluted	9.18	6.55

(The above disclosure will suffice the requirements in terms of Section 96 of the Securities Act, 2015, and Section 15D of the Securities and Exchange Ordinance, 1969.)

Page 3/4



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The Annual General Meeting (AGM) of the Company will be held on **Monday, October 31, 2016 at 11:00 AM** at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 20, 2016 to October 31, 2016 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 19, 2016 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.

We will be sending you the requisite copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully,

For **Maple Leaf Cement Factory Limited**

(Muhammad Ashraf)
Company Secretary

- **The Executive Director,**
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

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Page 4/4