



**Maple Leaf Cement  
Factory Limited**



- m) The Preference Shares-Series "A" will be listed on Karachi Stock Exchange, Lahore Stock Exchange and Islamabad Stock Exchange and CDC eligible security.
- n) In relation to any Preference Shares-Series "A" once the Preference Shareholders have issued a conversion notice to the Company, the Company shall not be entitled to issue a redemption notice in respect of the same Preference Shares – Series "A" and vice versa.

**Further resolved** that any Director and Company Secretary of the Company be and are hereby authorised to undertake arrangements for issuance of Preference Shares and settle the terms and conditions with arranger(s), underwriter(s) and any and all other party(ies) concerned as and when necessary in this regards, and to take such action as they may consider necessary or expedient with a view to obtaining their consent and for facilitating the eventual issue of all sanctions, approval, and permissions that may be required in connection with the aforesaid matter and in that connection to do all such acts, deeds and things as they may deem necessary.

**Further resolved** that any Director and Company Secretary of the Company be and are hereby authorised to make appropriate amendments in the terms and conditions of the Preference Shares – Series "A" issue only to the extent of ensuring compliance with the regulatory requirements, including but not limited Prudential Regulations of the State Bank of Pakistan, in order for the issue to be classified as equity of the Company and /or any specific condition of approval / consent imposed by the Securities and Exchange Commission of Pakistan."

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Certified True Copy  
For Maple Leaf Cement Factory Limited

  
Company Secretary