

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 36278904-5 Fax: 36363184, 36368721 E-mail: mlcfl@kmlg.com

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Through TCS
MLCF/KSE/PS/C-3/18
June 05, 2012
Fax # 021-111-573-329

Conversion of Preference Shares into Ordinary Shares

Dear Sir,

With reference to the subject, please be informed that the Company has cancelled 734,732 Preference Shares (Non-voting)- Series "A" of Rs.10/- each as requested by the Preference Shareholders upto May 22, 2012 (i.e. last date for partial conversion) through Central Depository System (CDS) of Central Depository Company of Pakistan Ltd (CDC) and / or physical form, as the case may be, and consequently 933,333 ordinary shares of Rs.10/- each have been issued / allotted / credited to them on June 04, 2012 at determined ratio in accordance with the terms and conditions of the Issue of Preference Shares i.e. @1.2703 ordinary shares for every one preference share held as on April 23, 2012 (book closure date) including accumulated dividend for 183 days effective from October 08, 2011 to April 07, 2012 and such Ordinary Shares shall rank *pari passu* with the existing Ordinary Shares of Rs.10/- each of the Company in all respect including the voting rights.

Accordingly, we are pleased to enclose herewith a certified true copy of the Statutory Auditors' Certificate towards revised paid-up capital position of the Company as under:-

Description of Paid up Capital	Preference Shares Amount (Rs.)	No. of Preference Shares of Rs.10/- each
Paid-up capital / Total Issue (before cancellation)	535,610,350	53,561,035
Less: Number of securities cancelled	7,347,320	734,732
Paid-up capital / Total Issue (after cancellation)	528,263,030	52,826,303
	Ordinary Shares Amount (Rs.)	No. of Ordinary Shares of Rs.10/- each
Paid-up capital (before conversion)	5,268,005,930	526,800,593
Add: Number of securities (issued in lieu of conversion)	9,333,330	933,333
Paid-up capital (after conversion)	5,277,339,260	527,733,926

You may please inform the members in this respect.

Yours faithfully,
For Maple Leaf Cement Factory Ltd,


(Muhammad Ashraf)
Company Secretary.

Encl. As above

- ◆ The Secretary
Lahore Stock Exchange (G) Ltd
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE
- ◆ The Managing Director
Islamabad Stock Exchange (G) Ltd
55-B, ISE Towers, Jinnah Avenue,
ISLAMABAD.
- ◆ The Director (Enforcement)
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Fax # 3636 8485

Fax # 051-111-473-329

Fax # (051) 9218592