

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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CONFIDENTIAL & SEALED

The General Manager,
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MLCF/QA2/BM/002
February 23, 2012
Fax # 021-111-573-329

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2011 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, February 23, 2012 at 11:00 AM at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following financial results:-

	For the six months period ended		For the three months period ended	
	31 December 2011	31 December 2010	31 December 2011	31 December 2010
(Rupees in thousand).....			
Sales - Net	7,020,870	6,211,886	3,664,694	3,301,759
Cost of goods sold	(5,437,972)	(5,356,239)	(2,751,568)	(2,765,120)
Gross profit	1,582,898	855,647	913,126	536,639
Administration expenses	(109,088)	(103,472)	(62,672)	(50,677)
Distribution expenses	(429,712)	(759,858)	(192,682)	(437,417)
	(538,810)	(863,330)	(255,354)	(488,094)
Operating profit	1,044,088	(7,683)	657,772	48,545
Finance cost	(1,228,138)	(1,055,537)	(617,807)	(520,808)
Other operating expenses	(37,549)	(60,285)	(27,187)	(39,133)
	(1,265,687)	(1,115,822)	(644,994)	(559,941)
Other operating income	16,937	11,316	2,854	8,715
(Loss) / profit before taxation	(204,662)	(1,112,189)	15,632	(502,681)
Taxation	(18,404)	(2,716)	(10,419)	6,574
(Loss) / profit after taxation	(223,066)	(1,114,905)	5,213	(496,107)
(Rupees).....			
* Loss per share - basic & diluted	(0.47)	(2.40)	(0.02)	(0.97)

	Six months ended	Three months ended
	31 December 2011	31 December 2011
Rupees in thousand.....	
* Profit / (Loss) after tax	(223,066)	5,213
Dividend provision on preference shares	(26,345)	(13,181)
Loss for the period attributable to ordinary shareholders	(249,411)	(7,968)
Number of Shares.....	
Weighted average number of ordinary shares outstanding during the period	526,753,902	526,753,902
Loss per share- Basic (Rupees)	(0.47)	(0.02)

Yours faithfully,

(Muhammad Ashraf)
Company Secretary

The Secretary
Lahore Stock Exchange (G) Limited
Lahore Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax # 3636 8485

The Managing Director
Islamabad Stock Exchange (G) Limited
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