

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 6278904-5 Fax: (92-42) 6316659, 6363184 E-mail: mlcfl@kmlg.com

CONFIDENTIAL & SEALED

The General Manager,
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MLCF/QA2/BM/002

February 23, 2011

Fax # 021-111-573-329

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2010 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, February 23, 2011 at 11:00 a.m. at 42-Lawrence Road, Lahore, recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL

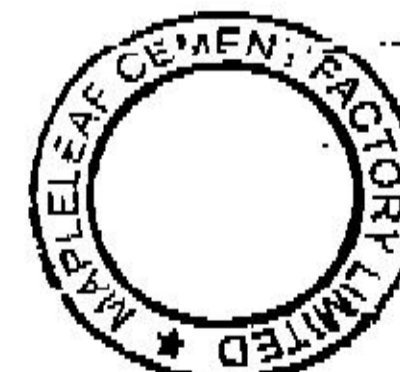
The financial results of the Company are as follows:

	Six months ended		Three months ended	
	December 31 2010	December 31 2009	December 31 2010	December 31 2009
.....(Rupees in thousand).....				
Sales - Net	6,211,886	7,247,625	3,301,759	3,565,404
Cost of sales	5,356,239	5,107,264	2,765,120	2,620,759
Gross profit	855,647	2,140,361	536,639	944,645
Distribution cost	750,852	1,931,293	437,417	1,073,510
Administrative expenses	103,472	76,019	50,677	32,538
Other operating expenses	80,285	46,783	39,133	13,047
	923,615	2,054,095	527,227	1,119,095
Other operating income	(67,988)	86,266	9,412	(174,450)
	11,316	39,630	8,715	16,242
	(56,652)	125,896	18,127	(158,208)
Finance cost	1,055,517	1,112,459	520,808	539,012
Loss before taxation	(1,112,189)	(986,563)	(502,681)	(697,220)
Taxation				
- Current	40,351	57,240	21,958	28,870
- Deferred	(37,635)	(123,347)	(28,532)	19,271
	2,716	(66,107)	(6,574)	48,141
Loss for the period	(1,114,905)	(920,456)	(496,107)	(745,361)
.....(Rupees).....				
Loss per share - basic & diluted	(2.40)	(2.54)	(0.97)	(2.04)

We will be sending you the requisite copies of the printed accounts for distribution amongst the Members of the Exchange in due course of time.

Yours faithfully,

(Muhammad Ashraf)
Company Secretary



The Secretary
Lahore Stock Exchange (G) Limited
Lahore Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax # 111-441-441

The Managing Director
Islamabad Stock Exchange (G) Limited
55-B, Jinnah Avenue, Blue Area,
Islamabad-44000
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