Maple Leaf Cement Factory Limited

42-Lawrence Road, Lahore (PAKISTAN)
Phones: 6278904-5 **Fax:** (92-42) 6316659, 6363184 **E-mail:** mlcfl@kmlg.com

CONFIDENTIAL & SEALED

The General Manager,
Karachi Stock Exchange (G) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi

MLCF/BM/2010
September 28, 2010

021-111-573-329

Subject: Financial Results for the Year Ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, September 28, 2010 at 11:00 a.m. at 42-Lawrence Road, Lahore recommended the following:-

i)	Cash Dividend	Nil
ii)	Bonus Shares	Nil
iii)	Right Shares	Nil

The audited financial results of the Company are as follows:

	Year Ended 30.06.2010	Year Ended 30.06.2009
	(Rs. 000)	
Sales - net	13,630,511	15,251,374
Cost of sales	10,691,883	10,296,865
Gross profit	2,938,628	4,954,509
Distribution cost	3,152,889	2,339,704
Administrative expenses	194,161	151,713
Other operating expenses	158,641	42,251
	3,505,691	2,533,668
	(567,063)	2,420,841
Other operating income	57,031	61,749
	(510,032)	2,482,590
Finance cost	2,059,476	3,400,241
Loss before taxation	(2,569,508)	(917,651)
Taxation		
- current	103,122	64,321
- deferred	(88,675)	998
	14,447	65,319
Loss after taxation	(2,583,955)	(982,970)
Un-appropriated loss brought forward	(1,673,584)	(547,574)
Accumulated Loss	(4,257,539)	(1,530,544)
Appropriations:		
Transfer to capital redemption reserve	-	90,246
Provision for dividend on preference shares	52,794	52,794
Un-appropriated loss	**(4,310,333)**	**(1,673,584)**
	Rupees	
Loss per share - basic & diluted	**(7.08)**	(2.78)

Cont'd on Page-2-