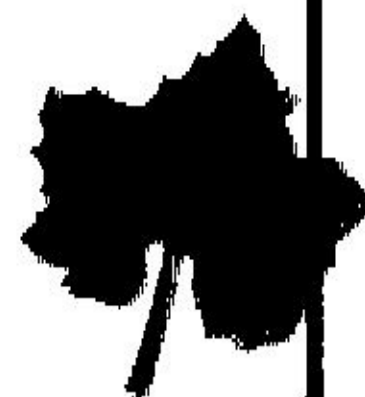


Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 6278904-5 Fax: (92-42) 6316659, 6363184 E-mail: mlcfl@kmlg.com

Confidential & Sealed

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MLCF/QA3/001

April 27, 2010

Fax # 021-111-573-329

Financial Results for the Third Quarter Ended March 31, 2010 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, April 27, 2010 at 11.00 a.m. at 42-Lawrence Road, Lahore, recommended the following:

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES - NIL


The un-audited financial results of the Company are as follows:

| | <u>Nine Months Ended</u> | | <u>Three Months Ended</u> | |
|-------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | <u>March 31</u> <u>2010</u> | <u>March 31</u> <u>2009</u> | <u>March 31</u> <u>2010</u> | <u>March 31</u> <u>2009</u> |
| | -----Rupees in thousand----- | | | |
| Sales-Net | 10,056,444 | 11,083,500 | 2,808,819 | 3,191,855 |
| Cost of sales | 7,903,496 | 7,538,013 | 2,796,232 | 2,552,715 |
| Gross profit | 2,152,948 | 3,545,487 | 12,587 | 639,140 |
| Administrative expenses | 115,443 | 119,483 | 39,424 | 37,899 |
| Distribution cost | 2,350,174 | 1,762,543 | 418,881 | 365,331 |
| Other operating expenses | 62,131 | 11,500 | 15,348 | 2,000 |
| | 2,527,748 | 1,893,526 | 473,653 | 405,230 |
| Other operating income | 59,319 | 24,522 | 19,689 | 10,099 |
| | (315,481) | 1,676,483 | (441,377) | 244,009 |
| Finance cost | 1,575,200 | 2,654,894 | 462,741 | 636,814 |
| Loss before taxation | (1,890,681) | (978,411) | (904,118) | (392,805) |
| Taxation | | | | |
| Current | 76,127 | 55,912 | 18,887 | 18,171 |
| Deferred | (123,347) | (349,195) | - | (9,388) |
| | (47,220) | (293,283) | 18,887 | 8,783 |
| Loss after taxation | (1,843,461) | (685,128) | (923,005) | (401,588) |
| | -----Rupees----- | | | |
| Loss per share - Basic | (5.06) | (1.95) | (2.52) | (1.12) |

We will be sending you the requisite copies of the printed accounts for distribution amongst the Members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


(Muhammad Ashraf)
Company Secretary

The Secretary
Lahore Stock Exchange (G) Ltd
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore
Fax # 111-441-441

The Managing Director,
Islamabad Stock Exchange (G) Ltd
55-B, Jinnah Avenue, Blue Area,
Islamabad-44000
Fax # 051-111-473-329