

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 6278904-5 Fax: (92-42) 6316659, 6363184 E-mail: mlcfl@kmlg.com

MLCF/BM/84-80(1)/029

April 05, 2010

The General Manager,
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 021-111-573-329

The Secretary,
Lahore Stock Exchange (G) Ltd
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax # 111 441 441

The Managing Director,
Islamabad Stock Exchange (G) Ltd,
55-B, Jinnah Avenue, Blue Area,
Islamabad-44000.

Fax # 051-111-473-329

The Executive Director Monitoring
& Enforcement Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Fax # 051-9204915
051-9218592

FURTHER ISSUANCE OF 153.846 MILLION ORDINARY SHARES AT DISCOUNT OTHER THAN RIGHTS

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on April 05, 2010 (today) at 11.00 a.m. at its Registered Office, 42-Lawrence Road, Lahore, has recommended to further issue of 153,846,153 ordinary shares of Rs. 10/- each @ Rs. 6.50 per share i.e. at a discount of 35% other than rights to Kohinoor Textile Mills Limited, subject to approval of shareholders and Securities and Exchange Commission of Pakistan with the condition that the existing shareholders shall have the right to subscribe shares in proportion to the paid up value of shares held by them as on April 26, 2010 out of the abovementioned ordinary shares at the aforesaid price within 45 days of the issuance thereof. The ordinary shares so issued shall rank pari passu with the existing shares in all respects.

We are pleased to enclose herewith the following requisite information / documents in original duly signed by all Directors present in the Board Meeting:

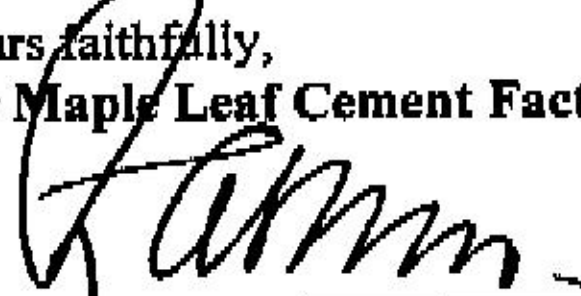
- The purpose of further issue of 153.846 million ordinary shares of Rs. 10/- each @ Rs. 6.50 per share i.e. at a discount of 35% other than rights, its Benefits to the Company, Utilization of Funds and summary of financial projections.
- Five years Projected accounts containing balance sheet and profit & loss account.

We trust that the information provided above would suffice. However, we shall be glad to provide any further information should you so require.

Thanking you,

Yours faithfully,

For Maple Leaf Cement Factory Ltd,


(Muhammad Ashraf)
Company Secretary

Encl. As above

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