

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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CONFIDENTIAL & SEALED

The General Manager,
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MLCF/QA2/BM/002

February 23, 2010

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2009 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday, February 23, 2010 at 11:00 a.m. at 42-Lawrence Road, Lahore, recommended the following:

CASH DIVIDEND/BONUS SHARES/ RIGHT SHARES

NIL

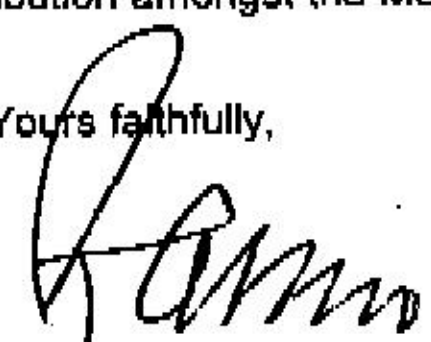
The financial results of the Company are as follows:

	Six months ended		Three months ended	
	December 31 2009	December 31 2008	December 31 2009	December 31 2008
(Rupees in thousand).....			
Sales - Net	7,247,625	7,891,645	3,565,404	4,171,280
Cost of sales	5,107,264	4,985,298	2,620,759	2,595,154
Gross profit	2,140,361	2,906,347	944,645	1,576,126
Distribution cost	1,931,293	1,397,212	1,073,510	814,049
Administrative expenses	76,019	81,584	32,538	28,295
Other operating expenses	46,783	9,500	13,047	3,500
	2,054,095	1,488,296	1,119,095	845,844
	86,266	1,418,051	(174,450)	730,282
Other operating income	39,630	14,423	16,242	5,434
	125,896	1,432,474	(158,208)	735,716
Finance cost	1,112,459	2,018,080	539,012	1,108,143
Loss before taxation	(966,563)	(585,606)	(697,220)	(372,427)
Taxation				
Current	57,240	37,741	28,870	18,992
Deferred	(123,347)	(339,808)	19,271	(386,321)
	(66,107)	(302,067)	48,141	(367,329)
Loss after taxation	(920,456)	(283,539)	(745,361)	(5,098)
(Rupees).....			
Loss per share - basic & diluted	(2.54)	(0.83)	(2.04)	(0.05)

We will be sending you the requisite copies of the printed accounts for distribution amongst the Members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


(Muhammad Ashraf)
Company Secretary

The Secretary
Lahore Stock Exchange (G) Limited
Lahore Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore
Fax # 111-441-441

The Managing Director
Islamabad Stock Exchange (G) Limited
Islamabad Stock Exchange Building,
101-E, Fazal-ul-Haq Road, Blue Area,
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