Maple Leaf Cement Factory Limited

42-Lawrence Road, Lahore (PAKISTAN)
Phones: 6278904-5 **Fax:** (92-42) 6316659, 6363184 **E-mail:** mlcfl@kmlg.com

MLCF/C.A/08/
October 24, 2008

021-111-573-329

The General Manager,
Karachi Stock Exchange (G) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the Quarter Ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on October 24, 2008 at 11.00 a.m. at 42-Lawrence Road, Lahore, recommended the following:

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES **NIL**

The financial results of the Company are as follows:

	Period Ended	
	30.09.2008	30.09.2007
	Rupees in thousand	
Sales - Net	3,720,365	872,773
Cost of sales	2,390,144	789,848
Gross profit	1,330,221	82,925
Administrative expenses	53,289	9,097
Distribution cost	583,163	26,913
Other operating expenses	6,000	2,200
	642,452	38,210
Other operating income	33,043	28,074
	720,812	72,789
Finance cost	933,991	118,407
(Loss) before taxation	(213,179)	(45,618)
Taxation		
Current	18,749	4,364
Deferred	46,513	(52,500)
	65,262	(48,136)
(Loss) / profit after taxation	(278,441)	2,518
	Rupees	
(Loss) / earnings per share - Basic	(0.78)	0.04
Earnings per share - Diluted	N/A	0.01

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

(Muhammad Ashraf)
Company Secretary