



Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

MLCFL/C.A./08/
September 25, 2008

Fax No. 021 - 111-573-329

Subject: Financial Results for the Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on **Thursday, September 25, 2008** at 11.00 a.m. at 42-Lawrence Road, Lahore recommended the following:

- | | | |
|------|--|-----|
| i) | Cash Dividend against ordinary shares | Nil |
| ii) | Bonus Shares | Nil |
| iii) | Right Shares | Nil |
| iv) | Any Other Entitlement / Corporate Action | |
| | Cash Dividend @ 9.75% p.a. on preference shares (non-voting) for the year ended June 30, 2008. | |

The financial results of the Company are as follows:

	<u>Year ended</u>	
	<u>30.06.2008</u>	<u>30.06.2007</u>
	(Rs. 000)	
Sales	7,815,829	3,711,081
Cost of sales	6,491,999	3,401,188
Gross profit	1,323,830	309,893
Administrative expenses	121,236	67,291
Distribution cost	834,849	69,021
Other operating expenses	24,838	18,371
	980,923	154,683
Other operating income	342,907	155,210
	105,656	43,224
	448,563	198,434
Finance cost	1,812,807	338,453
Loss before taxation	(1,364,244)	(140,019)
Taxation		
Current	44,815	(9,477)
Deferred	(732,924)	(172,589)
	(688,109)	(182,066)
(Loss) / Profit after taxation	(676,135)	42,047
Un-appropriated profit brought forward	271,601	972,594
Accumulated (Loss) / Profit	(404,534)	1,014,641

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