Maple Leaf Cement Factory Limited

42-Lawrence Road, Lahore (PAKISTAN)
Phones Off: 6278904-5, **Fax:** (92-42) 6363184, 6306049 **E-mail:** mlcfl@kmlg.com

MLCF/BM/2008- ۱۵۶۱۹
April 18, 2008

The General Manager,
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Fax # 021-111-573-329

Subject: Financial Results for the Quarter Ended March 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, April 18, 2008 at 3.00 p.m. at 42-Lawrence Road, Lahore, recommended the following:

Cash Dividend / Bonus Shares / Right Shares **NIL**

The financial results of the company are as follows:

	For the 3rd Quarter		Cumulative	
	Jan.-March 2008	Jan.-March 2007	**July-March 2008**	July - March 2007
	---------- Rupees in thousand----------			
Sales	**2,285,046**	683,837	**4,506,659**	2,712,922
Cost of Sales	**1,950,567**	610,317	**4,015,378**	2,442,794
Gross Profit	**334,479**	73,520	**491,281**	270,128
Administrative expenses	**40,178**	25,177	**76,683**	41,919
Distribution cost	**184,463**	20,806	**274,407**	43,001
Other operating expenses	**7,913**	6,478	**12,150**	8,000
	232,554	52,461	**363,240**	92,920
	101,925	21,059	**128,041**	177,208
Other operating income	**42,683**	15,859	**82,761**	31,362
	144,608	36,918	**210,802**	208,570
Finance Cost	**358,994**	71,525	**893,281**	233,242
(Loss) / profit before taxation	**(214,386)**	(34,607)	**(682,479)**	(24,672)
Taxation				
-Current	**7,882**	3,482	**20,911**	13,830
-Deferred	**(252,465)**	(8,341)	**(330,737)**	(118,708)
	(244,583)	(4,859)	**(309,826)**	(104,878)
(Loss) / profit for the period	30,197	(29,748)	**(372,653)**	80,206
		---------- Rupees ---------		
(Loss) / earnings per share - basic	0.03	(0.08)	**(1.11)**	0.27
(Loss) / earnings per share – diluted	**N/A**	N/A	**N/A**	N/A

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

(Muhammad Ashraf)
Company Secretary