

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

MLCFL/BM/07-9297  
February 24, 2007

021-2415763-2437560

**Subject: Financial Results for the Quarter Ended December 31, 2006**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on February 24, 2007, Saturday, at 11.00 a.m. recommended the following:

- |                   |     |
|-------------------|-----|
| i) Cash Dividend  | NIL |
| ii) Bonus Shares  | NIL |
| iii) Right Shares | NIL |

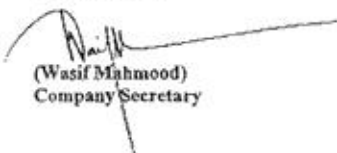
The financial results of the company are as follows:

|                                    | For the 2 <sup>nd</sup> Quarter |                   | Cumulative        |                   |
|------------------------------------|---------------------------------|-------------------|-------------------|-------------------|
|                                    | Oct.-Dec.<br>2006               | Oct.-Dec.<br>2005 | July-Dec.<br>2006 | July-Dec.<br>2005 |
|                                    | Rupees in thousand              |                   |                   |                   |
| Sales                              | 778,646                         | 1,429,542         | 2,029,085         | 2,803,943         |
| Cost of sales                      | 810,120                         | 885,129           | 1,832,477         | 1,742,449         |
| Gross profit                       | (31,474)                        | 544,413           | 196,608           | 1,061,494         |
| Administrative expenses            | 8,658                           | 16,345            | 16,742            | 25,903            |
| Distribution cost                  | 13,591                          | 3,718             | 22,195            | 7,663             |
| Other operating expenses           | (3,831)                         | 34,270            | 1,522             | 56,776            |
|                                    | 18,418                          | 54,333            | 40,459            | 90,342            |
| Other operating income             | 11,722                          | 7,399             | 15,503            | 13,401            |
|                                    | (38,170)                        | 497,479           | 171,652           | 984,553           |
| Finance cost                       | 53,593                          | 69,605            | 161,717           | 148,055           |
| Profit before taxation             | (91,763)                        | 427,874           | 9,935             | 836,498           |
| Taxation                           |                                 |                   |                   |                   |
| -Current                           | 3,987                           | 7,248             | 10,348            | 14,220            |
| -Deferred                          | (129,321)                       | 146,517           | (110,367)         | 282,490           |
|                                    | (125,334)                       | 153,765           | (100,019)         | 296,710           |
| Profit after taxation              | 33,571                          | 274,109           | 109,954           | 539,788           |
|                                    | Rupees                          |                   |                   |                   |
| Basic / Diluted Earnings per share | 0.07                            | 0.88              | 0.28              | 1.72              |

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

  
(Wasif Mahmood)  
Company Secretary