

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones Off: 6278904-5. Fax: (92-42) 6363184, 6308049 E-mail: mlcf@kmg.com

MLCF/BM/2006 - 9/30
October 27, 2006

The General Manager,
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Fax # 021-2415763
021-2437560

Subject: Financial Results for the Quarter Ended September 30, 2006

021-2410825

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2006 at 2.00 P.M. at 42-Lawrence Road, Lahore, recommended the following:

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL

The financial results of the Company are as follows:

	30.09.2006	30.09.2005
	Rupees in thousand	
Sales (net)	1,250,439	1,374,401
Cost of Sales	1,022,357	857,320
Gross Profit	228,082	517,081
Distribution Cost	8,604	3,368
Administrative Expenses	8,084	11,135
Other Operating Expenses	5,353	21,506
	22,041	36,009
Other Operating Income	3,781	6,002
Operating Profit	209,822	487,074
Finance Cost	108,124	78,450
Profit Before Taxation	101,698	408,624
Taxation:		
Current	6,361	6,972
Deferred	18,954	155,973
	25,315	142,945
Profit After Taxation	76,383	265,679
	Rupees	
Basic Earnings Per Share	0.21	0.93
Diluted Earnings Per Share	0.20	0.90

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

(S. M. Imran)

Director / Chief Operating Officer