

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

MLCFL/C.A./06/9059
September 25, 2006

Fax No. 021- 2415763
021- 2437560
021- 2460923

Subject: Financial Results for the Year Ended June 30, 2006

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on **Monday, September 25, 2006** at 11.00 A.M. at 42-Lawrence Road, Lahore recommended the following:

- i) Cash Dividend against ordinary shares Nil
- ii) Bonus Shares Nil
- iii) Right Shares Nil
- iv) **Any Other Entitlement / Corporate Action**
Cash Dividend @ 9.75% p.a. on preference shares (non-voting) for the year ended June 30, 2006.

The financial results of the Company are as follows:

	<u>Year ended</u>	
	<u>30.06.2006</u>	<u>30.06.2005</u>
	(Rs. 000)	
Sales	5,709,792	4,290,734
Cost of sales	3,561,212	2,962,802
Gross profit	2,148,580	1,327,932
Administrative expensur	60,474	40,287
Distribution cost	20,961	12,973
Other operating expenses	118,024	59,714
	199,459	112,974
Other operating income	1,949,121	1,214,958
	26,671	18,097
	1,975,792	1,233,055
Finance cost	340,978	205,677
Profit before taxation	1,634,814	1,027,378
Taxation		
Current	28,536	(38,880)
Deferred	547,038	338,808
	575,574	299,928
Profit after taxation	1,059,240	727,450
Un-appropriated profit brought forward	56,393	332,208
Profit available for appropriation	1,115,633	1,059,658

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