

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

MLCFL/C.A./05/ 8170
September 17, 2005

Fax No. 021- 2415763-2437560

Subject: Financial Results for the Year Ended June 30, 2005

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10.30 A.M. on Saturday, September 17, 2005 recommended the following:

- | | |
|--------------------|--|
| i) Bonus Issue | 10% (i.e. 10 shares for every 100 ordinary shares held fully paid of Rs.10/- each) |
| ii) Right Shares | Nil |
| iii) Cash Dividend | Nil |

The financial results of the company are as follows:

	Year ended	
	30.06.2005	30.06.2004
	(Rs.000)	
Sales	4,290,734	3,375,799
Cost of goods sold	2,962,802	2,227,571
Gross profit	1,327,932	1,148,228
Selling, admin. & general expenses	58,902	57,462
Operating profit	1,269,030	1,090,766
Other income	18,097	11,133
	1,287,127	1,101,899
Financial charges	205,677	310,839
Other charges	54,072	39,553
Profit before taxation	1,027,378	751,507
Taxation	(299,928)	(264,035)
Profit after tax	727,450	487,472
Accumulated Profit/(Loss) B/F	332,208	(55,264)
Profit available for appropriation	1,059,658	432,208
Appropriation:		
Transfer to preference shares redemption reserve	20,769	-
Final dividend (2004 : 15%)	270,737	-
Transfer to general reserve	700,000	100,000
Dividend on preference shares	11,759	-
Un-appropriated Profit C/F	56,393	332,208

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