

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MLCFL/C.A/04
April 19, 2005

021-2415763-2437560

Subject: Financial Results for the 3rd Quarter Ended March 31, 2005

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11.00 a.m. on Tuesday, 19th April, 2005, recommended the following:

- | | |
|-------------------|-----|
| i) Cash Dividend | NIL |
| ii) Bonus Issue | NIL |
| iii) Right Shares | NIL |

The financial results of the company are as follows:

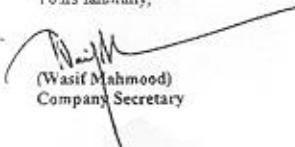
(Rupees in Thousands)

	Quarter <u>Jan.-Mar.</u> <u>2005</u>	Quarter <u>Jan.-Mar.</u> <u>2004</u>	Cumulative <u>July-04-Mar05</u>	Cumulative <u>July-03-Mar-04.</u>
Sales (Net)	1,069,665	865,527	3,109,206	2,471,650
Cost of sales	<u>(758,191)</u>	<u>(562,134)</u>	<u>(2,134,717)</u>	<u>(1,587,737)</u>
Gross profit	311,474	303,393	974,489	883,913
Distribution cost	(4,873)	(2,815)	(10,796)	(8,632)
Administrative expenses	(9,533)	(8,915)	(33,971)	(26,828)
Other operating expenses	(11,743)	(10,795)	(39,124)	(30,238)
Other operating income	<u>2,300</u>	<u>901</u>	<u>6,730</u>	<u>5,148</u>
Profit from operations	287,625	281,769	897,328	823,363
Financial cost	<u>(64,500)</u>	<u>(76,687)</u>	<u>(153,972)</u>	<u>248,823</u>
Profit before taxation	223,125	205,082	743,356	574,540
Taxation	<u>51,088</u>	<u>77,187</u>	<u>229,622</u>	<u>127,822</u>
Profit after taxation	172,037	127,895	513,734	446,718
Earnings per share-Basic (Rs.)	0.95	0.71	2.85	2.48

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


(Wasif Mahmood)
Company Secretary