



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
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Ghulam Faruque
Group

December 17, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, December 17, 2020 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** - **NIL**
- II. **BONUS SHARES** - **NIL**
- III. **RIGHT SHARES** - **NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - **NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company (consolidated and standalone) for the year ended September 30, 2020 are annexed herewith.

The Annual General Meeting of the Company will be held on Wednesday, January 27, 2021 at 12:30 p.m. at the Registered Office of the Company at factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Thursday, January 21, 2021 to Wednesday, January 27, 2021 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Wednesday, January 20, 2021 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**

Abid Vazir
Executive Director &
Company Secretary

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	2020	2019
	----- (Rupees in '000) -----	
Turnover - net	4,637,141	3,728,986
Cost of sales	(4,332,418)	(3,121,032)
Gross profit	304,723	607,954
Distribution cost	(16,934)	(30,536)
Administrative expenses	(168,213)	(153,826)
Other operating expenses	(2,226)	(27,412)
	(187,373)	(211,774)
Other income	26,017	50,535
Operating profit	143,367	446,715
Finance cost	(366,148)	(404,358)
	(222,781)	42,357
Share of profit in associates - net	174,668	369,926
(Loss) / Profit before taxation	(48,113)	412,283
Taxation	(67,728)	(110,481)
(Loss) / Profit after taxation	(115,841)	301,802
		(Restated)
(Loss) / Earnings per share - basic & diluted (Rupees)	(8.58)	22.36


Abid Vazir
Executive Director &
Company Secretary



MIRPURKHAS SUGAR MILLS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	2020	2019
	----- (Rupees in '000) -----	-----
Turnover - net	4,637,141	3,728,986
Cost of sales	(4,332,418)	(3,121,032)
Gross profit	304,723	607,954
Distribution cost	(16,934)	(30,536)
Administrative expenses	(168,213)	(153,825)
Other operating expenses	(2,118)	(22,026)
	(187,265)	(206,387)
Other income	26,017	50,534
Operating profit	143,475	452,101
Finance cost	(366,148)	(404,358)
	(222,673)	47,743
Share of profit in associates - net	174,668	369,926
(Loss) / Profit before taxation	(48,005)	417,669
Taxation	(67,728)	(110,481)
(Loss) / Profit after taxation	(115,733)	307,188
		(Restated)
(Loss) / Earnings per share - basic & diluted (Rupees)	(8.58)	22.76


Abid Vazir
Executive Director &
Company Secretary

