



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
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Ghulam Faruque  
Group

MSML/ASF/  
May 20, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2019

We have to inform you that the Board of Directors of the Company in its meeting held on Monday, May 20, 2019 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND  
NIL
- II. BONUS SHARES  
NIL
- III. RIGHT SHARES  
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results (consolidated and standalone) of the Company for the half year ended March 31, 2019 are annexed herewith.

The Half yearly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Limited**

  
**Aslam Faruque**  
Chief Executive

Encl.: As stated above

**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED MARCH 31, 2019**

	<u>Half year ended</u>		<u>Quarter ended</u>	
	Mar. 31, 2019	Mar. 31, 2018	Mar. 31, 2019	Mar. 31, 2018
	----- (Rupees in '000) -----			
Turnover - net	1,119,790	3,625,675	300,822	1,786,325
Cost of sales	<u>(1,009,568)</u>	<u>(3,340,703)</u>	<u>(230,785)</u>	<u>(1,524,364)</u>
Gross profit	110,222	284,972	70,037	261,961
Distribution cost	(7,432)	(149,065)	(4,621)	(107,539)
Administrative expenses	(71,571)	(74,936)	(34,241)	(39,092)
Other operating expenses	(21,087)	(47,150)	(8,072)	(47,046)
	(100,090)	(271,151)	(46,934)	(193,677)
Other income	40,771	66,480	6,736	30,425
Operating profit	50,903	80,301	29,839	98,709
Finance cost	<u>(171,022)</u>	<u>(97,549)</u>	<u>(103,828)</u>	<u>(42,443)</u>
	(120,119)	(17,248)	(73,989)	56,266
Share of profit in associates - net	213,220	136,802	95,099	105,527
Profit before taxation	93,101	119,554	21,110	161,793
Taxation				
Current	(35,200)	(54,702)	(20,075)	(44,682)
Deferred	13,250	(9,312)	13,250	(9,312)
	(21,950)	(64,013)	(6,825)	(61,541)
Profit after taxation	<u>71,151</u>	<u>55,541</u>	<u>14,285</u>	<u>100,252</u>
Earnings per share - basic (Rupees)	<u>5.80</u>	<u>4.53</u>	<u>1.16</u>	<u>8.17</u>

**Aslam Faruque**  
**Chief Executive**



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**MIRPURKHAS SUGAR MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED MARCH 31, 2019**

	<u>Half year ended</u>		<u>Quarter ended</u>	
	Mar. 31, 2019	Mar. 31, 2018	Mar. 31, 2019	Mar. 31, 2018
	----- (Rupees in '000) -----			
Turnover - net	1,119,790	3,625,675	300,822	1,786,325
Cost of sales	(1,009,568)	(3,340,703)	(230,785)	(1,524,364)
Gross profit	110,222	284,972	70,037	261,961
Distribution cost	(7,432)	(149,065)	(4,621)	(107,539)
Administrative expenses	(71,571)	(74,416)	(34,241)	(38,774)
Other operating expenses	(15,809)	(47,150)	(8,072)	(47,046)
Other income	(94,812)	(270,631)	(46,934)	(193,359)
Operating profit	40,771	66,480	6,736	30,425
Finance cost	56,181	80,821	29,839	99,027
Share of profit in associates - net	(171,022)	(97,549)	(103,828)	(42,443)
Profit before taxation	(114,841)	(16,728)	(73,989)	56,584
Taxation	213,220	136,802	95,099	105,527
Current	98,379	120,074	21,110	162,111
Deferred	(35,200)	(54,702)	(20,075)	(44,682)
Profit after taxation	13,250	(9,312)	13,250	(9,312)
Earnings per share - basic (Rupees)	(21,950)	(64,013)	(6,825)	(61,541)
	76,429	56,061	14,285	100,570
	6.23	4.57	1.16	8.20

  
**Aslam Faruque**  
**Chief Executive**



