



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
Tel : (92-021) 35682565-67 - 35682569-70  
Fax : (92-021) 35682839 - 35688036  
E-mail : msm@gfg.com.pk



Ghulam Faruque  
Group

MSML/ASF/  
December 14, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2018

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, December 14, 2018 at 10:30 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND  
Cash Dividend @ Rs. 1.50 per share i.e. 15%
- II. BONUS SHARES  
NIL
- III. RIGHT SHARES  
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION  
The financial results of the Company (consolidated and standalone) for the year ended September 30, 2018 are annexed herewith.

The Annual General Meeting of the Company will be held on Monday, January 28, 2019 at 1:30 p.m. at the Registered Office of the Company at factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Tuesday, January 22, 2019 to Monday, January 28, 2019 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, January 21, 2019 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Limited**

  
**Aslam Faruque**  
Chief Executive

Encl.: As stated above

**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

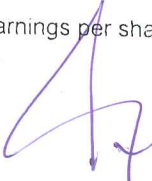

	2018	2017
	----- (Rupees in '000) -----	
Turnover - net	4,170,397	2,802,150
Cost of sales	(3,788,510)	(2,849,191)
<b>Gross profit / (loss)</b>	381,887	(47,041)
Distribution cost	(220,794)	(48,081)
Administrative expenses	(162,767)	(121,502)
Other operating expenses	(240,495)	(3,168)
	(624,056)	(172,751)
Other income	155,863	44,933
<b>Operating Loss</b>	(86,306)	(174,859)
Finance cost	(210,375)	(229,421)
	(296,681)	(404,280)
Share of profit in associates - net	404,620	110,082
<b>Profit / (loss) before taxation</b>	107,939	(294,198)
Taxation		
Current	(73,893)	(21,638)
Prior	-	22,707
Deferred	35,488	21,814
	(38,405)	22,883
<b>Profit / (loss) for the year</b>	69,534	(271,315)
Earnings per share - basic (Rupees)	5.67	(22.12)

**ASLAM FARUQUE**  
**CHIEF EXECUTIVE**



**MIRPURKHAS SUGAR MILLS LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	2018	2017
	----- (Rupees in '000) -----	
Turnover - net	4,170,397	2,802,150
Cost of sales	(3,788,510)	(2,849,191)
<b>Gross profit / (loss)</b>	<b>381,887</b>	<b>(47,041)</b>
Distribution cost	(220,794)	(48,081)
Administrative expenses	(161,769)	(120,339)
Other operating expenses	(237,783)	(3,060)
Other income	(620,346)	(171,480)
<b>Operating Loss</b>	<b>155,863</b>	<b>44,933</b>
Finance cost	(82,596)	(173,588)
Share of profit in associates - net	(210,375)	(229,421)
<b>Profit / (loss) before taxation</b>	<b>(292,971)</b>	<b>(403,009)</b>
Taxation	404,620	110,082
Current	111,649	(292,927)
Prior	(73,893)	(21,638)
Deferred	-	22,707
	35,488	21,814
	(38,405)	22,883
<b>Profit / (loss) for the year</b>	<b>73,244</b>	<b>(270,044)</b>
Earnings per share - basic (Rupees)	<b>5.97</b>	<b>(22.01)</b>

  
  
**ASLAM FARUQUE**  
**CHIEF EXECUTIVE**