



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
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Ghulam Faruque
Group

MSML/ASF/
July 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, July 27, 2018 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company (consolidated and standalone) for the nine months period ended June 30, 2018 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**


Aslam Faruque
Chief Executive

 Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED JUNE 30, 2018

	<u>Period ended</u>		<u>Quarter ended</u>	
	Jun. 30, 2018	Jun. 30, 2017	Jun. 30, 2018	Jun. 30, 2017
	----- (Rupees in '000) -----			
Turnover - net	3,890,680	2,333,390	265,005	517,583
Cost of sales	<u>(3,685,575)</u>	<u>(2,306,305)</u>	<u>(344,872)</u>	<u>(693,855)</u>
Gross profit / (loss)	205,105	27,085	(79,867)	(176,272)
Distribution cost	(175,810)	(50,630)	(26,745)	(3,326)
Administrative expenses	(114,327)	(92,859)	(39,911)	(32,214)
Other operating expenses	(48,555)	(724)	(1,405)	3,680
	(338,692)	(144,213)	(68,061)	(31,860)
Other income	67,550	51,126	1,070	1,250
Operating Loss	<u>(66,037)</u>	<u>(66,002)</u>	<u>(146,858)</u>	<u>(206,882)</u>
Finance cost	<u>(152,878)</u>	<u>(156,352)</u>	<u>(55,329)</u>	<u>(66,719)</u>
	(218,915)	(222,354)	(202,187)	(273,601)
Share of profit in associates - net	266,899	79,719	130,097	23,012
Profit / (loss) before taxation	47,984	(142,635)	(72,090)	(250,589)
Taxation	(29,292)	25,178	34,721	56,950
Profit / (loss) after taxation	<u>18,692</u>	<u>(117,457)</u>	<u>(37,369)</u>	<u>(193,639)</u>
Earnings per share - basic (Rupees)	<u>1.52</u>	<u>(9.57)</u>	<u>(3.05)</u>	<u>(15.78)</u>

Earnings per share - basic (Rupees)


ASLAM FARUQUE
CHIEF EXECUTIVE



MIRPURKHAS SUGAR MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED JUNE 30, 2018

	<u>Period ended</u>		<u>Quarter ended</u>	
	Jun. 30, 2018	Jun. 30, 2017	Jun. 30, 2018	Jun. 30, 2017
	(Rupees in '000)			
Turnover - net	3,890,680	2,333,390	265,005	517,583
Cost of sales	(3,685,575)	(2,306,305)	(344,872)	(693,855)
Gross profit / (loss)	205,105	27,085	(79,867)	(176,272)
Distribution cost	(175,810)	(50,630)	(26,745)	(3,326)
Administrative expenses	(114,876)	(93,941)	(39,940)	(32,291)
Other operating expenses	(48,555)	(724)	(1,405)	3,680
Other income	(339,241)	(145,295)	(68,090)	(31,937)
Operating Loss	67,550	51,126	1,070	1,250
Finance cost	(66,586)	(67,084)	(146,887)	(206,959)
Share of profit in associates - net	(152,878)	(156,352)	(65,329)	(66,719)
Profit / (loss) before taxation	(219,464)	(223,436)	(202,216)	(273,678)
Taxation	47,435	(143,717)	(72,119)	(250,666)
Profit / (loss) after taxation	(29,292)	25,178	34,721	56,950
Earnings per share - basic (Rupees)	1.48	(9.66)	(3.05)	(15.79)

ASLAM FARUQUE
CHIEF EXECUTIVE

