



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
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Ghulam Faruque  
Group

MSM/ASF/  
January 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017** **CONSOLIDATED AND STANDALONE ACCOUNTS**

We have to inform you that the Board of Directors of the Company in its meeting held on Monday, January 29, 2018 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**  
**NIL**
- II. **BONUS SHARES**  
**NIL**
- III. **RIGHT SHARES**  
**NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results (consolidated and standalone) of the Company for the period ended December 31, 2017 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Ltd.**

  
**Aslam Faruque**  
**Chief Executive**

 Encl.: as stated above

**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2017**

	Dec. 31, 2017	Dec. 31, 2016
	----- (Rupees in '000) -----	
Turnover - net	1,839,350	531,356
Cost of sales	(1,816,339)	(512,265)
Gross profit	<u>23,011</u>	<u>19,091</u>
Distribution cost	(41,526)	(1,202)
Administrative expenses	(35,844)	(26,988)
Other operating expenses	(104)	(587)
Other income	(77,474)	(28,777)
Operating (loss) / profit	<u>36,055</u>	<u>45,442</u>
Finance cost	(18,408)	35,756
Share of profit in associates - net	(55,106)	(28,829)
(Loss) / profit before taxation	(73,514)	6,927
Taxation	31,275	22,114
(Loss) / profit for the quarter	(42,239)	29,041
Earnings per share - basic (Rupees)	(2,472)	13,442
	<u>(44,711)</u>	<u>42,483</u>
	<u>(3.64)</u>	<u>3.46</u>

  
**ASLAM FARUQUE**  
**CHIEF EXECUTIVE**



**MIRPURKHAS SUGAR MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2017**

	Dec. 31, 2017	Dec. 31, 2016
	----- (Rupees in '000) -----	
Turnover - net	1,839,350	531,356
Cost of sales	(1,816,339)	(512,265)
Gross profit	23,011	19,091
Distribution cost	(41,526)	(1,202)
Administrative expenses	(35,642)	(26,127)
Other operating expenses	(104)	(647)
Other income	(77,272)	(27,976)
Operating (loss) / profit	36,055	45,442
Finance cost	(18,206)	36,557
Share of profit in associates - net	(55,106)	(28,829)
(Loss) / profit before taxation	(73,312)	7,728
Taxation	31,275	22,114
(Loss) / profit for the quarter	(42,037)	29,842
Earnings per share - basic (Rupees)	(2,472)	13,442
	(44,509)	43,284
	(3.63)	3.53

**ASLAM FARUQUE**  
**CHIEF EXECUTIVE**

