



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
Tel : (92-021) 35682565-67 - 35682569-70  
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Ghulam Faruque  
Group

MSML/TF/1022  
May 17, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111-573-329

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, May 17, 2017 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- |       |                             |     |
|-------|-----------------------------|-----|
| (i)   | <b><u>Cash Dividend</u></b> | Nil |
| (ii)  | <b><u>Bonus Issue</u></b>   | Nil |
| (iii) | <b><u>Right Issue</u></b>   | Nil |

The financial results of the Company (consolidated and standalone) for the half year ended March 31, 2017 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Limited**

**Tariq Faruque**  
Director

Encl.: As stated above

**MIRPURKHAS SUGAR MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2017**

	<u>Half year ended</u>		<u>Quarter ended</u>	
	Mar. 31, 2017	Mar. 31, 2016	Mar. 31, 2017	Mar. 31, 2016
	----- (Rupees in '000) -----			
Turnover - net	1,815,807	1,090,761	1,284,451	407,386
Cost of sales	<u>(1,612,450)</u>	<u>(982,115)</u>	<u>(1,100,185)</u>	<u>(363,107)</u>
Gross profit	203,357	108,646	184,266	44,279
Distribution cost	(47,304)	(3,898)	(46,102)	(2,383)
Administrative expenses	(60,645)	(59,697)	(34,518)	(32,554)
Other operating expenses	(4,404)	(2,926)	(3,757)	438
	(112,353)	(66,521)	(84,377)	(34,499)
Other income	49,876	51,888	4,434	19,088
Operating profit	<u>140,880</u>	<u>94,013</u>	<u>104,323</u>	<u>28,868</u>
Finance cost	<u>(89,633)</u>	<u>(61,510)</u>	<u>(60,804)</u>	<u>(39,260)</u>
	51,247	32,503	43,519	(10,392)
Share of profit in associates	56,707	68,667	34,593	41,306
Profit before taxation	<u>107,954</u>	<u>101,170</u>	<u>78,112</u>	<u>30,914</u>
Taxation	<u>(31,772)</u>	<u>(50,513)</u>	<u>(45,214)</u>	<u>(30,541)</u>
Profit after taxation	<u><u>76,182</u></u>	<u><u>50,657</u></u>	<u><u>32,898</u></u>	<u><u>373</u></u>
Earnings per share - basic (Rupees)	<u>6.21</u>	<u>4.13</u>	<u>2.68</u>	<u>0.03</u>



**Tariq Faruque**  
**Director**

**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF-YEAR ENDED MARCH 31, 2017**

	<u>Half year ended</u>		<u>Quarter ended</u>	
	Mar. 31, 2017	Mar. 31, 2016	Mar. 31, 2017	Mar. 31, 2016
	----- (Rupees in '000) -----			
Turnover - net	1,815,807	1,090,761	1,284,451	407,386
Cost of sales	<u>(1,612,450)</u>	<u>(982,115)</u>	<u>(1,100,185)</u>	<u>(363,107)</u>
Gross profit	203,357	108,646	184,266	44,279
Distribution cost	(47,304)	(3,898)	(46,102)	(2,383)
Administrative expenses	(61,650)	(59,697)	(34,662)	(32,554)
Other operating expenses	(4,404)	(2,926)	(3,817)	438
	(113,358)	(66,521)	(84,581)	(34,499)
Other income	49,876	51,888	4,434	19,088
Operating profit	<u>139,875</u>	<u>94,013</u>	<u>104,119</u>	<u>28,868</u>
Finance cost	<u>(89,633)</u>	<u>(61,510)</u>	<u>(60,804)</u>	<u>(39,260)</u>
	50,242	32,503	43,315	(10,392)
Share of profit in associates	56,707	68,667	34,593	41,306
Profit before taxation	<u>106,949</u>	<u>101,170</u>	<u>77,908</u>	<u>30,914</u>
Taxation	<u>(31,772)</u>	<u>(50,513)</u>	<u>(45,214)</u>	<u>(30,541)</u>
Profit after taxation	<u>75,177</u>	<u>50,657</u>	<u>32,694</u>	<u>373</u>
Earnings per share - basic (Rupees)	<u>6.13</u>	<u>4.13</u>	<u>2.66</u>	<u>0.03</u>

  
**Tariq Faruque**  
**Director**

