



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
Tel : (92-021) 35682565-67 - 35682569-70
Fax : (92-021) 35682839 - 35688036
E-mail : msm@gfg.com.pk



Ghulam Faruque
Group

MSML/ASF/ 151
November 17, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2016

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, November 17, 2016 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- i) CASH DIVIDEND : Cash Dividend @ Rs. 5.00 per share i.e. 50%
- ii) BONUS SHARES : NIL
- iii) RIGHT SHARES : NIL

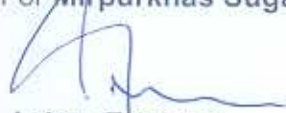
The financial results of the Company for the year ended September 30, 2016 are annexed herewith.

The Annual General Meeting of the Company will be held on Friday, December 30, 2016 at 11:00 a.m. at the Registered Office of the Company at Factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Thursday, December 22, 2016 to Friday, December 30, 2016 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Wednesday, December 21, 2016 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For Mirpurkhas Sugar Mills Limited


Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	2016	2015
	(Rupees in '000)	
Turnover - net	3,762,892	3,061,737
Cost of sales	(3,434,737)	(2,736,332)
Gross profit	328,155	325,405
Distribution cost	(9,066)	(8,494)
Administrative expenses	(112,288)	(114,798)
Other operating expenses	(10,321)	(45,476)
	(131,675)	(168,768)
Other income	57,194	41,951
Operating profit	253,674	198,588
Finance cost	(133,202)	(152,869)
	120,472	45,719
Share of profit in an associate	105,088	101,878
Profit before taxation	225,560	147,597
Taxation	(75,491)	(43,657)
Profit for the year	150,069	103,940
Earnings per share - basic (Rupees)	12.23	8.47

Aslam Faruque
 Chief Executive

